

Rating Letter - Intimation of Rating Action

Letter Issued on : December 11, 2023
Letter Expires on : August 10, 2024
Annual Fee valid till : August 10, 2024

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rating



WEGROW FINANCIAL SERVICES PRIVATE LIMITED
13, RISHI BANKIIM ROAD,
NIMTA
Kolkata 700049
WEST BENGAL

Kind Attn.: Mr. Mr. Bishwajit Das, Managing director (Tel. No.9073950333)

Sir / Madam,

Sub.: Rating(s) - Bank Loans of WEGROW FINANCIAL SERVICES PRIVATE LIMITED

Please note that the current rating(s) and outlook, instrument details, and latest rating action for the aforementioned instrument are as under:

Product	Quantum (Rs. Cr)	Long Term Rating	Short Term Rating
Bank Loan Ratings	30.00	ACUITE BB+ Stable Assigned	-
Total Outstanding Quantum (Rs. Cr)	30.00	-	-

5W Jf reserves the right to revise the rating(s) , along with the outlook, at any time, on the basis of new information, or other circumstances which 5W Jf believes may have an impact on the rating(s). Such revisions, if any, would be appropriately disseminated by 5W Jf as required under prevailing SEBI guidelines and 5W Jf policies.

This letter will expire on **August 10, 2024** or on the day when 5W Jf takes the next rating action, whichever is earlier. It may be noted that the rating(s) is subject to change anytime even before the expiry date of this letter. Hence lenders / investors are advised to visit <https://www.acuite.in/> OR scan the QR code given above to confirm the current outstanding rating(s).

5W Jf will re-issue this rating letter on **August 11, 2024** subject to receipt of surveillance fee as applicable. If the rating(s) is reviewed before **August 10, 2024**, 5W Jf will issue a new rating letter.

Please note that under extant SEBI regulations and as per the terms of the rating agreement, once a rating is accepted and outstanding, the issuer is required to promptly furnish the No Default Statement on the first working day of every month.

Sd/-
Chief Rating Officer

This is a system generated document. No signature is required.

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Annexure A. Details of the rated instrument				
Lender's Name	Facilities	Scale	Amt. (Rs. Cr)	Rating Assigned (Outlook) Rating Action
State Bank of India	Term Loan	Long-term	12.10	ACUITE BB+ Stable Assigned
Punjab National Bank	Term Loan	Long-term	2.49	ACUITE BB+ Stable Assigned
Union Bank of India	Term Loan	Long-term	4.02	ACUITE BB+ Stable Assigned
Indian Overseas Bank	Term Loan	Long-term	4.39	ACUITE BB+ Stable Assigned
Not Applicable	Proposed Long Term Bank Facility	Long-term	7.00	ACUITE BB+ Stable Assigned
Total Facilities			30.00	-

DISCLAIMER

An 5W JyF rating does not constitute an audit of the rated entity and should not be treated as a recommendation or opinion that is intended to substitute for a financial adviser's or investor's independent assessment of whether to buy, sell or hold any security. 5W JyF ratings are based on the data and information provided by the issuer and obtained from other reliable sources. Although reasonable care has been taken to ensure that the data and information is true, 5W JyF, in particular, makes no representation or k UffUbmzYI dFYggYX'cF'ja d'jYX'k Jh rYgdYVWitc hA Y UXYeI UVMz UVMV fUVMrcf Vta d'YIYbYgg cZtAY jbzfa Ufcb fY jYX'i dcb" 5W JyF is not responsible for any errors or omissions and especially states that it has no financial liability whatsoever for any direct, indirect or consequential loss of any kind arising from the use of its ratings. 5W JyF ratings are subject to a process of surveillance which may lead to a revision in ratings as and when the circumstances so warrant. Please visit our website (www.acuite.in) for the latest information on any instrument rated by 5W JyF, 5W JyF B rating scale and its definitions.

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