

QUARTERLY NEWSLETTER

WeGrow[®]
Financial Services Private Limited



FROM THE DESK OF CMD

As we bid adieu to the past year and welcome the new one, I extend my warmest greetings to each and every one of you. I wish you and your families a joyous Christmas and a prosperous New Year filled with happiness, success, and good health. It is with great pride that I share a remarkable achievement – Your organization has been conferred the prestigious Skoch Award in recognition of our unwavering commitment to financial inclusion and community empowerment. This award stands as a testament to the hard work, dedication, and passion demonstrated by each and every member of our team. Personally, I have had the opportunity to visit many of our branches and learning centers across different areas. It has been enriching to interact with our field staff, understand their challenges, and provide training and encouragement to help them excel in their roles. I am delighted to report that the outcome of these efforts has been highly satisfying, and I am confident that we will continue to make a positive impact in the lives of our customers. As we look to the year ahead, let us continue to build on this momentum, striving towards new milestones and achieve even greater heights in the years to come. Once again, I would like to thank each of you for your contributions to our organization's success. Wishing you and your families a Merry Christmas and a Happy New Year.

Mr. Bishwajit Das
Chairman & MD

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RBI Training Closure

Between July and December 2024, in collaboration with Sa-Dhan, we successfully conducted 20 RBI-DEA workshops across the districts of Birbhum, Alipurduar, Coochbehar, and North 24 Parganas. A total of 1,240 participants attended the sessions, with 341 from Birbhum, 275 from Alipurduar, 322 from Coochbehar, and 302 from North 24 Parganas. The workshops covered 1 urban, 4 semi-urban, and 15 rural areas. Participants actively engaged in the sessions, providing positive feedback and acknowledging the significant financial knowledge gained. RBI officials participated in workshops held in North 24 Parganas, Alipurduar, and Coochbehar, contributing valuable insights and engaging in meaningful discussions with attendees. Their presence enhanced the sessions and was highly appreciated. Additionally, during a Sa-Dhan meeting, RBI recognized and appreciated the effectiveness of our training process, marking this initiative as a milestone achievement.



SKOCH Award

We are excited to share that our Chairman and Managing Director, Mr. Bishwajit Das, received the prestigious SKOCH Award on November 30, 2024, in the "Job Generative Growth" category. This award highlights our commitment to creating meaningful job opportunities and supporting growth in the community. It reflects our continued efforts to make a positive impact and help people thrive through our initiatives.

Board Meeting

A Board of Directors meeting was convened on December 21, 2024, at our Head Office to deliberate on key matters. During the session, the Board made several significant decisions aimed at driving the growth and expansion of WeGrow.



Airtel Cash pickup

Since introducing the Airtel Cash Pickup service in November, we have experienced notable advantages as a microfinance institution. This initiative has helped reduce operational risks associated with cash handling and transportation. Additionally, it has enhanced efficiency, improved client satisfaction, and minimized the risk of fraud or mismanagement. By streamlining cash collection, we can now focus more on expanding our outreach and strengthening our financial services.

NABFINS Visit

We were delighted to host visitors from NABFINS at our Head Office. They had productive interaction with our Chairman and Managing Director, Mr. Bishwajit Das. Moments like these strengthen collaborations and pave the way for future growth.



New Financial Partner



We are thrilled to announce that Grow Money Capital Private Limited has joined hands with WeGrow Financial Services Private Limited as a new financial partner. In November 2024, Grow Money extended its financial support, marking a significant milestone in WeGrow's journey of empowering entrepreneurs and fostering innovation.



Leadership connect

The Chairman's recent visits to various regions of our operational areas, have significantly boosted the morale of our organization. By personally engaging with branch teams, field officers, and clients Chairman has exemplified outstanding leadership and a deep commitment to our mission of financial inclusion. These intensive visits also provided a platform to address operational challenges, celebrate milestones, and outline ambitious yet realistic goals

for the upcoming quarters. By recognizing achievements and directly engaging with teams, the Chairman's presence inspired confidence and reinforced the organization's values. This hands-on engagement revitalized team spirit, driving greater dedication and aligning everyone towards our collective mission of empowering underserved communities.