

A. K. Sinha & Associates

Chartered Accountants

Independent Auditor's Report

To the Members of
WEGROW FINANCIAL SERVICES PRIVATE LIMITED
Report on the Financial Statements

Opinion

We have audited the accompanying financial statements of **WEGROW FINANCIAL SERVICES PRIVATE LIMITED** ("the Company"), having its registered office at 13, Rishi Bankim Road, Nimta, North 24 Parganas, Kolkata - 700049 (West Bengal), which comprise the Balance Sheet as at 31st March, 2025, the Statement of Profit and Loss and statement of cash flow for the year then ended, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the financial statement").

In our opinion and to the best of our information and according to explanation given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India including the Accounting Standards prescribed under section 133 of the Act read with relevant rules issued there under, of the state of affairs of the Company as at March 31, 2025, its profit and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statement in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are Independent of the Company in accordance with code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and rules thereunder, and we have fulfilled our other ethical requirements in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statement.

Emphasis of Matter

We draw attention to following Notes to the financial statements of the Company:

1. The Company has written off micro credit portfolio amounting to Rs.48.18 Lakhs which were outstanding more than 365 days as at the reporting date.
2. Note 2.14 where the Company has made provision of Rs.67.62 against manage portfolio more than 90 days to cover chances of any future loss against business correspondence (BC) operation

Our opinion is not modified in respect of this matter.



Information other than the Financial Statements and Auditor's Report thereon

The Company's Board of Directors is responsible for the preparation of other information. The other information comprise the information included in the management discussion and analysis, Board's report including annexure to Board's Report, Business Responsibility report, Corporate Governance and Shareholder's information, but does not include the financial statement and our auditor's report thereon.

Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the Financial Statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

When we read the full annual Report which is expected to be made available to us after the date of auditor's report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

Management's Responsibility for the Financial Statements

The Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the company's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from misstatement, due to fraud or error and to issue an auditor's report that includes our opinion, reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

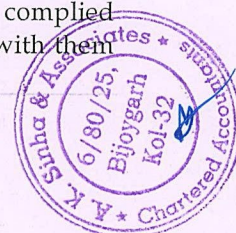
As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism through the audit. We also,

1. Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentation, or the override of internal control.
2. Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, under section 143(3)(I) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and operating effectiveness of such controls.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease as a going concern.
5. Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures and whether the Financial Statement represents the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatement in the Financial Statement that, individually or in aggregate, makes it probable those economic decisions of a reasonably knowledgeable user of the financial statement may be influenced. We consider quantitative materiality and qualitative factors in (I) planning the scope of our audit work and in evaluating the results of our work; and (II) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them



all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable.

NBFC-MFI Compliance Report (Report on Compliance with RBI Regulations Applicable to NBFC-MFIs)

As per the audit procedures carried out by us and according to the information and explanations provided by the management, we report that:

The Company is registered with the Reserve Bank of India as a Non-Banking Financial Company – Micro Finance Institution (NBFC-MFI) under Section 45-IA of the Reserve Bank of India Act, 1934, bearing a valid Certificate of Registration (CoR No- B.05.03201).

Based on our examination and according to the information and representations made to us by the management, the Company has complied with the following directions and notifications issued by the Reserve Bank of India to the extent applicable:

1. Master Direction – Reserve Bank of India (Non-Banking Financial Company – Micro Finance Institutions) Directions, 2016, as updated;
2. Guidelines on Fair Practices Code and grievance redressal;
3. Prudential norms on income recognition, asset classification and provisioning (IRACP);
4. Compliance with Credit Risk and Liquidity Risk Management Framework;
5. Maintenance of minimum NOF and CRAR as per applicable thresholds;
6. Restrictions on loan size, repayment terms and annual household income of borrowers as defined by the RBI for qualifying as microfinance loans.

Further, based on our review, no adverse observations have come to our notice regarding the Company's adherence to conditions stipulated in its Certificate of Registration or the above directions during the year under audit.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books and proper returns adequate for the purposes of our audit have been received from the branches not visited by us.
 - c) The balance sheet, the statement of profit and loss and cash flow statement dealt with by this Report are in agreement with the books of account;
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;



- e) On the basis of the written representations received from the directors as on 31 March 2025 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2025 from being appointed as a director in terms of Section 164 (2) of the Act;
- f) with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure A" to this report.
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended by the Companies (Audit and Auditors) Amendment Rules 2021, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company has no pending litigations which would materially impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses
 - iii. There is no amount required to be transferred, to the Investor Education and Protection Fund by the Company.
 - iv.
 - a) No funds have been advanced or loaned or invested by the company to or in any other person(s) or entities, including foreign entities ("Intermediaries"), with the understanding that the intermediary shall whether directly or indirectly lend or invest in other persons or entities identified in any manner by or on behalf of the company (Ultimate Beneficiaries) or provide any guarantee, security or the like on behalf of ultimate beneficiaries.
 - b) No funds have been received by the company from any person(s) or entities including foreign entities ("Funding Parties") with the understanding that such company shall whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the funding party (ultimate beneficiaries) or provide guarantee, security or the like on behalf of the Ultimate beneficiaries.
 - c) Based on the audit procedures performed, nothing has come to our notice that has caused us to believe that the above representations given by the management contain any material mis-statement.
 - v. The Company has paid 10% dividend to equity share holder and 9% dividend on Cumulative Optionally Convertible Preference Share capital (given by SIDBI) during the year. The company has complied with section 123 of the Companies Act. 2013.
 - vi. Based on our examination, which included test checks, and as per the information, explanation and representations provided to us by the management, the Company has used accounting software for maintaining its books of account for the financial year ended March 31, 2025 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. During the course of our audit, we did not come across any instance of the audit trail feature being tampered with.
- h) **Auditor's Declaration of Eligibility under RBI Guidelines**
 - i. We further report that, in accordance with the Reserve Bank of India's Notification No **RBI/2021-22/112 DOR/FRS/SEC.01/2021-22**, dated April 27, 2021, relating to the appointment and rotation of statutory auditors by Non-Banking Financial Companies



(NBFCs), we meet the eligibility and independence criteria as laid down by the Reserve Bank of India. These include but are not limited to:

- ii. Compliance with auditor rotation, tenure limits, and cooling-off periods;
 - iii. No disqualifications under Section 141 of the Companies Act, 2013 or applicable ICAI guidelines;
 - iv. Satisfying the minimum experience, firm size, and capacity as prescribed under the Notification;
 - v. No adverse remarks from RBI or any other regulatory body;
 - vi. Independence from the Company as required under ICAI's Code of Ethics and the RBI framework.
 - vii. We confirm that we are eligible to continue as statutory auditors of the Company for the financial year 2024-25 in accordance with the aforesaid RBI Notification, and that no circumstances exist that would disqualify us from such appointment.
2. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of section 143(11) of the Act, we give in the "Annexure B", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

Date: 1st July, 2025
Place: Kolkata



For A. K. Sinha & Associates

Chartered Accountants

Firm Reg. No- 326259E

M. K. Bhagat

CA Manoj Kumar Bhagat

Partner

Membership No. 065086

UDIN: 25065086BMUIPR2627

ANNEXURE 'A' TO INDEPENDENT AUDITORS' REPORT

Referred to in paragraph 1 (f) under the heading "Report on Other Legal and Regulatory Requirements" of our Independent Auditors' Report of even date to the member of **WEGROW FINANCIAL SERVICES PRIVATE LIMITED** on the Financial Statements for the year ended 31 March 2025.

Report on The Internal Financial Controls Under Clause (1) of Sub-Section 3 of Section 143 of The Act

We have audited the internal financial controls over financial reporting of **WEGROW FINANCIAL SERVICES PRIVATE LIMITED** ("The Company") as of 31st March, 2025 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing deemed to be prescribed under section 143(10) of the Companies Act, 2013 to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

According to the information and explanations given to us and based on our audit, in our opinion, the Company has generally maintained, in all material respects, an adequate internal financial controls over financial reporting were generally operating effectively as of 31st March, 2025 based internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Date: 1st July, 2025
Place: Kolkata

**For A. K. Sinha & Associates**

Chartered Accountants

Firm Reg. No- 326259E

M. K. Bhagat

CA Manoj Kumar Bhagat

Partner

Membership No. 065086

UDIN: 25065086BMUIPR2627

ANNEXURE "B" TO THE AUDITORS' REPORT

The Annexure referred to in our report to the members of **WEGROW FINANCIAL SERVICES PRIVATE LIMITED** ("the Company") for the year ended 31st March 2025. We report that:

1. Fixed Asset

- a. The Company has maintained proper records showing full particulars including quantitative details and situation of property, plant equipment and intangible assets;
 - b. All the Property, Plant and Equipment have been physically verified by the management during the year and there is a regular programme of verification which, in our opinion, is reasonable having regard to the size of the company and the nature of its assets. No material discrepancies were noticed on such verification;
 - c. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties are held in the name of the Company;
 - d. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not revalued its Property, Plant and Equipment and intangible Assets during the year;
 - e. According to the information, representation and explanations given to us and on the basis of our examination of the records of the Company as provided to us, no proceedings were initiated during the year or pending against the Company as on March 31, 2025 for holding any benami property under the Benami Transaction (Prohibition) Act, 1988 as amended and rules made thereunder;
2. The Company is a Non-Banking Financial Company; it does not hold any physical inventories. Accordingly, paragraph 3(ii) of the Order is not applicable to the Company and hence not commented upon;
3. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not obtained any working capital limits from banks or financial institution during the year on the basis of the security of current assets. Accordingly, provision of clause 3 (ii) (b) of the Order is not applicable to the Company;
4. The Company is a Non-Banking Financial Company; The Company's principal business is to give loans. During the year, the Company has granted loans and advances in the nature of unsecured loans, Also for obtaining credit facilities the company has given security and guarantee to its lender. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the terms and conditions of such loans granted, guarantees provided and securities given are not prejudicial to the company's interest;
5. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the schedule of repayment of principal and payment of interests of the loans and advances granted are duly stipulated and regular;



6. The Company is a Non-Banking Financial Company; Hence the provisions of clause 3 (III) (a) and 3 (iii) (e) of the Order are not applicable to the Company and hence not commented upon;
7. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment; also no loans were granted to the promoters or related parties as defined in section 2(76) of the Companies Act, 2013;
8. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has complied with the provisions of sections 185 and 186 of the Companies Act in respect of loans, investments, guarantees, and security;
9. According to the information and explanations given to us, the Company has not accepted any deposit, in terms of the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Companies Act and the rules framed there under;
10. To the best of our knowledge and as explained, the Central Government has not specified the maintenance of cost records under section 148(1) of the Act, for the product/services of the Company;
11.
 - a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including provident fund, income-tax, sales tax, value added tax, duty of customs, serv, GST, cess and other material statutory dues have been regularly deposited during the year by the Company with the appropriate authorities. As explained to us, the Company did not have any dues on account of employees' state insurance and duty of excise;

According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, income tax, sales tax, value added tax, duty of customs, service tax, GST, cess and other material statutory dues were in arrears as at 31 March 2025 for a period of more than six months from the date they became payable;
 - b) According to the records of the Company, there was no dues outstanding of Income-tax, sales-tax, service tax, GST, duty of custom, duty of excise, value added tax and cess or on the on account of any dispute;
 - c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income Tax Act, 1961, as income during the year;
12.
 - a) In our opinion and according to the information and explanations given by the management, the Company has not defaulted in repayment of dues to a financial institution, bank, debenture holder or government;



- b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been declared a willful defaulter by any bank or financial institution or other lender'
 - c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, term loan availed by the Company were applied by the Company during the year for the purpose for which the loans were obtained.
 - d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, no funds raised on short term basis have been used for long-term purpose by the Company.
 - e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company did not have any subsidiary or associate or joint venture during the year and hence, reporting under clause 3(ix)(e) and 3(ix)(f) of the order is not applicable.
13. According to the information and explanations given by the management, the Company has not raised any money by way of initial public offer or further public offer, hence not commented upon;
Further, monies raised by the Company by way of term loans were applicable for purpose for which those were raised, though idle/surplus funds which were not required for immediate utilization were gainfully invested in liquid assets payable on demand;
14. Based upon the audit procedures performed for the purpose of reporting the true and fair view of the financial statements and according to the information and explanations given by the management, we report that no material fraud by the Company or on the Company by the executives and employees of the Company has been noticed or reported during the year;
15. According to the information explanations given by the management, the managerial remuneration has been paid and provide in accordance with the requisite approvals maintained by the provisions of section 197, read with Schedule V to the Act.
16. In our opinion the Company is not a nidhi company. Therefore, the provisions of clause 3(Xii) of the Order are not applicable to the Company and hence not commented upon;
17. According to information and explanations given by the management, transactions with the related parties are in compliance with section 177 and 188 of the Act where applicable and details have been disclosed in the notes to the financial statements as required by the applicable accounting standards;
18. The Company has an internal audit system commensurate with the size and nature of its business; The reports of the Internal Auditors for the period under audit were considered at the time of statutory Audit;
19. According to the Information and explanations given to us and on an overall examination of the balance sheet the company has not made any preferential allotment (other than 9% Cumulative Optionally Convertible Preference Share capital (OCPS) issued to SIDBI) or private placement of shares or fully or partly convertible debentures during the year and hence, reporting requirements under clause 3(xiv) are not applicable to the Company;



20. According to the Information and explanations given by the management, the Company has not entered into any non-cash transactions with directors or persons connected with them;
- 21.
- a) According to the Information and explanations given to us, we report that the company is a Non-Banking Financial Company without acceptance of Public Deposit registered under section 45-IA of the Reserve Bank of India Act, 1934;
- b) According to the Information and explanations given to us, the Company is carrying on non-Banking financial activities with a valid Certificate of Registration from the Reserve Bank of India as per Reserve Bank of India Act 1934;
- c) The company is not a Core investment Company (CIC) as defined in the regulations made by the Reserve Bank of India, hence clause (xvi)© and (d) of paragraph 3 of the Order is not applicable to the company;
- d) The Company is not a part of any group and accordingly reporting under clause (xvi) (d) of the Order is not applicable;
22. According to the information, representation and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the relevant evidence, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due;
23. According to the information, representation and explanations given to us and on the basis of our examination of the records of the Company, section 135 of the Companies Act, 2013 is not applicable to the Company, hence reporting under paragraph 3(xx)(a) and (b) of the Order is not applicable to the Company.
24. The Company has not incurred cash losses in the financial year under audit and in the immediately preceding financial year;
25. The statutory auditor of the Company has not resigned during the year;

Date: 1st July, 2025
Place: Kolkata



For A. K. Sinha & Associates

Chartered Accountants
Firm Reg. No- 326259E

M. K. Bhagat

CA Manoj Kumar Bhagat

Partner

Membership No. 065086
UDIN: 25065086BMUIPR2627

WEGROW FINANCIAL SERVICES PRIVATE LIMITED

Reg. Office: 13, Rishi Bankim Road, Nimta, 24 Parganas North, Kolkata - 700 049, West Bengal, India.

Corporate Office: AE-592, Sector-I, Salt Lake City, Kolkata-700064

CIN: U67120WB1989PTC047609

NOTE I Significant Accounting policies and other explanatory information

1.01 CORPORATE INFORMATION:

As per the certificate of incorporation issued by the Ministry of Corporate Affairs, Government of India on 26th June, 2019, name of the company has been changed from **Sarawgi Fiscal Services P. Ltd, to Wegrow Financial Services Private Limited**

Certificate of Registration (B.05.03201) as NBFC-MFI issued by the Reserve Bank of India (RBI) on 11th July, 2022 in the name of Wegrow Financial Services Private Limited

1.02 Basis of Preparation of Financial Statements

These financial statements have been prepared to comply with the Generally Accepted Accounting Principles in India (Indian GAAP), including the Accounting Standards notified under the relevant provisions of the Companies Act, 2013. The financial statements are prepared on accrual basis under the historical cost convention. The financial statements are presented in Indian rupees.

1.03 USE OF ESTIMATES:

The preparation of the financial statements in conformity with GAAP requires the Management to make estimates and assumptions that affect the reported balances of asset and liabilities and disclosures relating to contingent liabilities as at the date of the financial statements and reported amounts of income and expenses during the period.

The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise. During the year the management had not made any estimates, hence no impairment loss been recognized for the assets and no contingent liability has been provided.

1.04 INVENTORIES:

Inventories are valued at weighted average cost and the net realisable value after providing for obsolescence and other losses, where considered necessary. Cost includes all charges in bringing the goods to the point of sale. Work-in-progress and finished goods include appropriate proportion of overheads. The Company is a NBFC-MFI hence not maintained any inventory.

1.05 REVENUE RECOGNITION:

Income from Services:

Revenue from operation will be recognised on accrual basis.

Other Income:

Interest and other income is accounted on accrual basis.

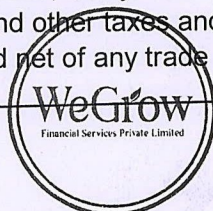
1.06 TANGIBLE FIXED ASSETS, DEPRECIATION AND AMORTISATION:

Fixed Assets are stated in the books at historical cost inclusive of all incidentals expenses incurred for acquisition of such assets.

Depreciation on tangible fixed assets, except otherwise stated has been provided as per Schedule II of the Companies Act, 2013 on written down value method over the estimated useful life of the asset which are generally in accordance with those specified in Schedule II of the Companies Act 2013.

1.07 INTANGIBLE FIXED ASSETS:

Intangible assets are carried at cost less accumulated amortisation and impairment losses, if any. The cost of an intangible asset comprises its purchase price, including any import duties and other taxes and any directly attributable expenditure on making the asset ready for its intended use and net of any trade discounts and rebates.



1.08 **EARNINGS PER SHARE (EPS):**

Basic EPS

Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year.

Diluted EPS

Diluted earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges to expense or income relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares.

Particulars	Year Ending as on 31.03.2025 (₹ in thousands)	Year Ending as on 31.03.2024 (₹ in thousands)
Profit as per Statement of Profit & Loss (After Tax)	11675	12684
Transfer to Statutory Reserve Fund as per the Provision of 45(1C) of the directions of the Reserve Bank of India	2335	2537
No. of Equity Shares(Average)	5045200	5045200
Earning Per Share (Basic)	0.0023	0.0025
Earning Per Share (Diluted)	0.0019	0.0020

1.09 **TAXES ON INCOME:**

Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961.

Minimum alternate tax (MAT)

Minimum Alternate Tax (MAT) paid in accordance with the tax laws, which gives future economic benefits in the form of adjustment to future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal income tax. Accordingly, MAT is recognised as an asset in the Balance Sheet when it is probable that future economic benefit associated with it will flow to the Company.

Deferred tax:

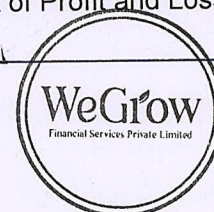
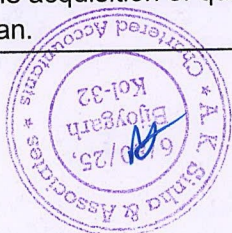
Deferred tax is recognised on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantially enacted as at the reporting date. Deferred tax liabilities are recognised for all timing differences. Deferred tax assets in respect of unabsorbed depreciation and carry forward of losses are recognised only if there is virtual certainty that there will be sufficient future taxable income available to realise such assets. No deferred tax has been recognised as per Accounting Standard-22.

1.10 **EMPLOYEE BENEFITS**

Short Term Employee benefits are recognised as an expense at the undiscounted amount in the statement of profit and loss for the year in which services are rendered.

1.11 **BORROWING COST**

Borrowing Cost include interest, amortisation of ancillary costs incurred to the extent they are regarded as an adjustment to the interest cost. Costs in connection with the borrowing of funds to the extent not directly related to the acquisition of qualifying assets are charged to the Statement of Profit and Loss over the tenure of the loan.



1.12 **INVESTMENT:**

Investments that are readily realisable and intended to be held for not more than a year are classified as current investments. All other investments are classified as Long - term investment. Current investments are carried at lower of cost and fair value determined on an individual investment basis. Long-term investments are carried at cost. Provision for diminution in the value of long term investments is made

1.13 **IMPAIRMENT OF ASSETS:**

The carrying values of assets / cash generating units at each Balance Sheet date are reviewed for impairment. If any indication of impairment exists, the recoverable amount of such assets is estimated and impairment is recognised,

1.14 **PROVISIONS AND CONTINGENCIES:**

A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made.

1.15 **SPECIAL RESERVE**

Special Reserve has been created as per the Provision of 45(1C) of the directions of the Reserve Bank of India.

1.16 **PREVIOUS YEAR FIGURES:**

A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made.

1.17 Schedules to the Balance Sheet as required in terms of paragraph 9BB of NBFC Prudential Norms (Reserve Bank) Directions are annexed.

As per our Report of event date

For A.K. Sinha & Associates

Chartered Accountants

Reg. No-326259E

M. K. Bhagat

CA Manoj Kumar Bhagat

Partner

Membership No. 065086

UDIN:25065086BMUIPR2627

Date: 1st July, 2025

Place: Kolkata

For and on behalf of the Board of Directors

Bishwajit Das

Bishwajit Das

DIN: 07346363

Chitta Ranjan Barai

Chitta Ranjan Barai

DIN: 09008877



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CIN: U67120WB1989PTC047609

Balance Sheet as at 31st March, 2025

Particulars	Note No.	As at March 31, 2025	As at March 31, 2024
		(₹ in thousands)	(₹ in thousands)
A EQUITY AND LIABILITIES			
1 Shareholders' Funds			
(a) Share Capital	2.01	70,452	60,452
(b) Reserve and Surplus	2.02	35,839	30,708
		106,291	91,160
2 Share Application money pending allotment		-	-
3 Non-Current Liabilities			
(a) Long-Term Borrowings	2.03	27,923	117,923
(b) Deferred Tax Liabilities (net)		-	-
		27,923	117,923
4 Current Liabilities			
(a) Trade Payables	2.04	-	-
(b) Other Current Liabilities	2.05	166,226	243,795
(c) Short-Term Provisions	2.06	3,195	3,195
		169,421	246,990
TOTAL		303,634	456,073
B ASSETS			
1 Non-Current Assets			
(a) Fixed Assets			
(i) Tangible Assets	2.07	13,820	2,744
(ii) Intangible Assets		154	106
		13,974	2,850
(b) Non-Current Investments	2.08	48,806	70,981
(c) Deferred Tax Assets (Net)	2.23	405	255
(d) Long-Term Loans and Advances	2.12	18,587	22,994
(e) Other Non-Current Assets	2.09	500	742
		82,271	97,821
2 Current Assets			
(a) Current Investment	2.10	2,000	17,500
(b) Inventories		-	-
(c) Cash and Cash Equivalents	2.11	12,330	37,092
(d) Short-Term Loans and Advances			
Short Term Micro Credit Portfolio	2.12	191,860	296,529
Other Short Term Loans and Advances	2.13	332	383
(e) Other Current Assets	2.14	14,842	6,748
		221,363	358,252
TOTAL		303,634	456,073
Significant Accounting Policies and Notes to Accounts	1&2	-	-

As per our Report of even date

For A.K. Sinha & Associates

Chartered Accountants

Reg. No-326259E

M. K. Bhagat

CA Manoj Kumar Bhagat

Partner

Membership No. 065086

UDIN:25065086BMUIPR2627

Date: 1st July, 2025

Place: Kolkata

For and on behalf of the Board of Directors

Bishwajit Das

DIN: 07346363

Chitta Ranjan Barai

DIN: 09008877



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Statement of Profit and Loss for the Year Ended 31st March, 2025			
	Note No.	As at March 31, 2025	As at March 31, 2024
		(₹ in thousands)	(₹ in thousands)
1 Revenue From Operations (Gross)	2.15	136,210	114,604
Revenue From Operations (Net)		136,210	114,604
2 Other Income	2.16	6,009	8,699
3 Total Revenue (1+2)		142,219	123,303
4 Expenses			
(a) Finance Charges	2.17	36,821	42,041
(b) Employee Benefits Expense	2.18	38,869	32,445
(c) Provision for Loan Loss (Own portfolio)	2.05	-	123
(d) Provision for Loan Loss on Manage portfolio		6,762	-
(e) Depreciation	2.06	1,868	1,639
(f) Other Expenses	2.19	33,773	27,478
(g) Bad Debt Written-off		4,828	1,853
5 Total Expenses		122,920	105,578
6 Profit / (Loss) before Exceptional and Extraordinary Items and Tax (3 - 5)		19,299	17,724
7 Exceptional items		-	-
8 Profit / (Loss) before Extraordinary Items and Tax (6+7)		19,299	17,724
9 Extraordinary items		-	-
10 Profit / (Loss) before Tax (8 ± 9)		19,299	17,724
11 Tax Expense:			
(a) Current Tax Expense		7,773	5,212
(b) (Less): MAT credit		-	-
		7,773	5,212
(c) Current Tax Expense relating to prior years		-	-
(d) Net Current Tax Expense		7,773	5,212
(e) Deferred Tax	2.23	(149)	(171)
		7,624	5,041
Profit / (Loss) for the year (10 ± 11)		11,675	12,684
EARNINGS PER EQUITY SHARE	2.20		
Equity shares of par value ₹10/- each			
Basic		0.0023	0.0025
Diluted		0.0019	0.0020
Number of shares used in computing earnings per share			
Basic		5,045,200	5,045,200
Diluted		5,045,200	5,045,200
Significant Accounting Policies and Notes to Accounts	1 & 2		

As per our Report of event date

For A.K. Sinha & Associates

Chartered Accountants

Reg. No-326259E

M. K. Bhagat
CA Manoj Kumar Bhagat

Partner

Membership No. 065086

UDIN:25065086BMUIPR2627

Date: 1st July, 2025

Place: Kolkata

For and on behalf of the Board of Directors

Bishwajit Das
DIN: 07346363Chitta Ranjan Barai
DIN: 09008877

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(Amount in Rs.)

Cash Flow Statement For the Year Ended 31st March, 2025

Particulars	As at March 31, 2025	As at March 31, 2024
	(₹ in thousands)	(₹ in thousands)
A CASH FLOW FROM OPERATING ACTIVITIES:		
Net Profit before Tax	19,299	17,724
Adjustment for Non Cash Expenditure:		
Depreciation on Fixed Assets	1,868	1,639
Loan Loss Provision	-	123
Accrued Interest on Borrowing	-	-
Adjustment for Non Cash Income		
Adjustment of earlier Income Tax	-	80
Accrued Interest on Loan	-	-
Accrued Interest on FDR	-	-
Operating Profit before Working Capital Change	21,167	19,567
Adjustment for		
(Increase)/ Decrease in Operating Assets	-	-
(Increase)/ Decrease in Micro Credit Portfolio	109,076	(12,304)
Other Advances/ Recoverable	(15,816)	(5,812)
Increase/ (Decrease) in Operating Liability	(169)	1,315
Cash Flow Before Extraordinary Items	93,091	(16,800)
Net Cash Flow From Operating Activities (A)	114,258	2,766
B CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase of Fixed Assets	(12,992)	(1,803)
Fixed Deposit	37,917	(27,086)
Net Cash Flow From Investing Activities (B)	24,925	(28,889)
C CASH FLOW FROM FINANCING ACTIVITIES:		
Increase/ (Decrease) in Secured Term Loan	(175,800)	17,816
Increase/ (Decrease) Proceeds from NCD	6,900	14,500
Dividend Payout	(5,045)	-
Proceeds from Issue of Share Capital	10,000	10,000
Net Cash Flow From Financing Activities (C)	-163,945	42,316
Net Increase or Decrease in Cash and Cash Equivalents (A+B+C)	(24,763)	16,193
Add: Opening Cash and Cash Equivalents	37,092	20,900
Closing Cash and Cash Equivalents as per Books	12,330	37,092

Add: Opening Cash and Cash Equivalents

Closing Cash and Cash Equivalents as per Books

As per our Report of event date

For A.K. Sinha & Associates

Chartered Accountants

Reg. No-326259E

M.K. Bhagat
CA Manoj Kumar Bhagat

Partner

Membership No. 065086

UDIN:25065086BMUIPR2627

Date: 1st July, 2025

Place: Kolkata

For and on behalf of the Board of Directors

Bishwajit Das

DIN: 07346363

Chitta Ranjan Barai

DIN: 09008877



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Notes forming part of the financial statements for the year ended March 31, 2025

Note 2.01 : Share Capital

Particulars	As at March 31, 2025		As at March 31, 2024	
	No. of Shares	(₹ in thousands)	No. of Shares	(₹ in thousands)
(i) Authorised:				
Equity shares of ₹10 each with voting rights	8,000,000	80,000	8,000,000	80,000
Preference shares of Rs. 10 each	2,000,000	20,000	2,000,000	20,000
(ii) Issued, Subscribed and fully paid up:				
Equity shares of ₹10 each with voting rights	5,045,200	50,452	5,045,200	50,452
(5045200 shares of ₹10 each fully paid)				
9% Cumulative Optionally Convertible Preference Share	2,000,000	20,000	1,000,000	10,000
(500000 shares of ₹10 each fully paid)				
	7,045,200	70,452	6,045,200	60,452

(iii) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

Particulars	Opening Balance	Fresh issue	Bonus	Buy back	Other changes	Closing Balance
Equity shares with voting rights						
<u>Year ended 31st March, 2025</u>						
- Number of shares	5,045,200	-	-	-	-	5,045,200
₹ in thousands	50,452	-	-	-	-	50,452
<u>Year ended 31st March, 2024</u>						
- Number of shares	5,045,200	-	-	-	-	5,045,200
₹ in thousands	50,452	-	-	-	-	50,452

Particulars	Opening Balance	Fresh issue	Bonus	Buy back	Other changes	Closing Balance
9% Cumulative Optionally Convertible Preference Share capital of Rs.10 each						
<u>Year ended 31st March, 2025</u>						
- Number of shares	1,000,000	1,000,000	-	-	-	2,000,000
₹ in thousands	10,000	10,000	-	-	-	20,000
<u>Year ended 31st March, 2024</u>						
- Number of shares	-	1,000,000	-	-	-	1,000,000
₹ in thousands	-	10,000	-	-	-	10,000

Rights, preferences and restrictions attached to shares:

Equity Shares: The Company has only one class of equity shares having (face) value of ₹10.00 per shares. Each holder of equity Shares is entitled to one vote per share. In the event of liquidation of the company, the holders of the equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

Preference Shares:-The Company has issued 9% Optionally Convertible Preference Share (OCPS) of Rs 100 lakhs (1st tranche Rs.50lakhs, 2nd tranche of Rs.50lakhs and 3rd tranche of Rs. 100lakhs out of sanction of Rs.2crores)to SIDBI. In case SIDBI decided not to convert OCPS into equity shares or convert only part of OCPS into equity, then 50% of the outstanding OCPS will be redeemed at the end of 5years from the date of disbursement of the respective tranche and remaining 50% outstanding OCPS at the end of 6 years from the date of disbursement of the respective tranche.

(iv) Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	As at March 31, 2025		As at 31st March, 2024	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Equity shares with voting rights				
Bishwajit Das	1,769,000	35.06%	1,554,000	30.80%
Gouri Das	1,174,200	23.27%	1,019,700	20.21%
Tumpa Das	360,000	7.14%	360,000	7.14%
Sanjoy Chandra Das	366,000	7.25%	366,000	7.25%
Abhijit Das	333,500	6.61%	292,500	5.80%
9% Cumulative Optionally Convertible Preference Share capital				
Small Industrial Development Bank of India (SIDBI)	2000000	100%	1000000	100%

As per records of the company, including its register of shareholders/members and other declaration received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownership of shares.



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Notes forming part of the financial statements for the year ended March 31, 2025

Note 2.02 : Reserve and Surplus

Particulars	As at 31st March, 2025	As at 31st March, 2024
	(₹ in thousands)	(₹ in thousands)
(a) Special Reserve		
Balance brought forward from the previous year statement	6,142	3,605
Add: Profit transferred during the year to Special reserve RBI	2,335	2,537
Closing balance	8,477	6,142
(b) Surplus / (Deficit) in Statement of Profit and Loss		
Balance brought forward from the previous year statement	24,566	14,381
Add: Profit / (Loss) for the year	11,675	12,684
	36,241	27,064
Add: Adjustment of Income Tax of earlier year	-	80
Less: Profit transferred to Special Reserve	2,335	2,537
Less: Dividend Payout	5,045	-
Less: Dividend on OCPS (SIDBI)	1,499	42
Closing Balance	27,361	24,566
Total	35,839	30,708

Note 2.03 : Long-Term Borrowings

Particulars	As at 31st March, 2025	As at 31st March, 2024
	(₹ in thousands)	(₹ in thousands)
A. Long Term Secured Term Loan		
Term Loan from SBI	12,030	59,670
Term Loan from PNB	-	-
Term Loan from IOB	-	12,121
Term Loan from Union Bank of India	-	11,111
Term Loan from BGVB	8,465	-
Term Loan from Bandhan Bank	-	8,235
Term Loan from FWWB	5,000	15,000
Term Loan from KVVS	1,196	5,715
Term Loan from Grow Capital	1,232	-
Term loan from Shriram Finance Limited	-	6,071
Total (A)	27,923	117,923

Term loans from banks and other FIs are secured by way of hypothecation of the outstanding loan portfolio, in addition to the fixed deposits being held as collateral security.



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Notes forming part of the financial statements for the year ended March 31, 2025

Note 2.04 : Trade Payable

Particulars	As at 31st March, 2025	As at 31st March, 2024
	(₹ in thousands)	(₹ in thousands)
	-	-
TOTAL	-	-

Trade Payable Ageing as on 31st March, 2025

	Less Than 1 year	1-2 Years	2-3 Years	More Than 3 Years	Total
MSME Dues	-	-	-	-	-
Other Dues	-	-	-	-	-
Disputed MSME Dues					-
Disputed Other Dues					-
Total Trade Payable	-				-

Note 2.05 : Other Current Liabilities

Particulars	As at 31st March, 2025	As at 31st March, 2024
	(₹ in thousands)	(₹ in thousands)
A Short Term secured Borrowing		
Non Convertible Debenture- Not in nature of Publics Deposit	21,400	14,500
(Payable within 12months) Total-(A)	21400	14500
B Current Maturity of Long-term Debt		
(Instalments of Term Loans due within 12 months)		
Term Loan from SBI	36,218	91,523
Term Loan from PNB	-	9,894
Term Loan from IOB	-	18,182
Term Loan from Union Bank	-	16,667
Term Loan from BGVB	5,008	-
Term Loan from FWWB	20,000	37,128
Term Loan from KVVVS	-	17,242
Term Loan from Bandhan Bank	-	11,765
Term Loan from Grow Capital	6,747	-
Term Loan from Arohan	-	-
Term loan from Shriram Finance Limited	-	13,027
Total of (B)	67,973	215,427
C Short-term Loan		
(Instalments of Term Loans due within 12 months)		
Term Loan from SBI	11,514	-
Term Loan from IOB	12,121	-
Term loan from Shriram Finance Limited	6,071	-
Term Loan from Bandhan Bank	6,961	-
Term Loan from Arohan	10,390	-
Term Loan from KVVVS	25,747	11,149
Total of (C)	72,804	11,149
D Other Liabilities		
Liabilities for EPFO	462	476
Liabilities for ESI	91	92
TDS Payable	270	207
Insurance Settlement	6	76
SHG Insurance Fees	-	225
Professional Tax Payable	20	21
Accrued Interest Payable	98	415
Liability for GST (net)	963	917
Salary Payable	83	113
Liability for Expenses	558	135
Dividend Payable on OCPS (SIDBI)	1,499	42
Total of (D)	4,049	2,719
Total of (A+B+C+D)	166,226	243,795

Short-Term loans from banks and other FIs are secured by way of hypothecation of the outstanding loan portfolio, in addition to the fixed deposits being held as collateral security.



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Notes forming part of the financial statements for the year ended March 31, 2025

Note 2.06 : Short - Term Provisions

Particulars	As at 31st March, 2025	As at 31st March, 2024
	(₹ in thousands)	(₹ in thousands)
Provision for Income Tax (Net)	-	-
Provision for Portfolio Risk Reserve	3,195	3,195
TOTAL	3,195	3,195

Provision for Portfolio Risk as per RBI Circular No. DNBR(PD)CC No-008/03.10.119/2016-17 dated 1st September, 2016, updated as on 17th February, 2020

Particulars	No. of Accounts	Overdue Amount (₹)	Loan Outstanding Balance (₹)	Classification	Loan loss Reserve (%) as per RBI	Loan loss Reserve as per RBI (₹)
Current loans	8696		197,999	Standard	0.25%	495
<30 days past due	92	130	1,317	Standard	0.25%	3
31-60 days past due	104	389	1,621	Standard	0.25%	4
61-90 days past due	174	1,062	3,367	Standard	0.25%	8
91-120 days past due	147	1,331	2,791	Sub-Standard (Unsecured)	50%	665
121-180 days past due	89	904	1,677	Sub-Standard (Unsecured)	50%	452
181-365 days past due	61	919	1,030	Sub-Standard (Unsecured)	100%	919
>365 days	50	637	645	Doubtful 1 st year (unsecured)	100%	637
Total	9413	5370	210447			3,183

The company has adopted the asset classification and provisioning norms prescribed by RBI in the above mentioned master circular applicable for NBFC-MFI. The company has no loan portfolio at Andhra Pradesh (AP). As per the guideline the company has to provide either a) 1% of the outstanding loan portfolio or b) 50% of the aggregate loan instalments which are overdue for more than 90 days and less than 180 days plus 100% of the aggregate loan instalments which are overdue for 180 days or more.

Provision required as on 31.03.2025 as per norms was ₹3183508/-, provision already made as on 31.03.2024 ₹31,95,228/-, therefore additional provision has not been required during the period.

Note 2.07 : Fixed Assets

Fixed assets are stated at cost, net of depreciation. The cost of an asset comprises of its purchase price and any cost directly attributable for bringing the asset to its working condition and location for its intended use.

Depreciation is provided on the assets following W.D.V. method at the rates appropriate as per the Companies Act, 2013. In respect of addition of fixed assets, depreciation is provided at pro-rata basis from the date of acquisition/installation.

During the current financial year fixed assets worth ₹1,29,91,878/- have been purchased out of that tangible asset of ₹1,28,29,141/- and Intangible asset of ₹1,62,737/-. No asset has been disposed off during the year.

Details of fixed assets have been given in separate sheet as Annexure 1 to the Note 2.07 of the Balance Sheet.



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Notes to Balance Sheet

Annexure-1 to Note 2.07

FIXED ASSETS

Tangible Assets

Particulars	Life of Assets	Gross Block				Depreciation			Net Block		
		As on 01-04-2024	Addition 2024-25	Disposed Off 2024-25	Total as on 31-03-25	As on 01-04-24	Depreciation 2024-25	Depreciation on Disposed Off Assets	Total as on 31-03-2025	WDV as on 31-03-2025	WDV as on 31-03-24
Land		-	7,000	-	7,000	-	-	-	-	7,000	-
Building (Training Centre)	30 Years	-	3,853	-	3,853	-	184	-	184	3,669	-
Furniture & Fixtures	10 Years	1,844	1,217	-	3,061	575	511	-	1,086	1,974	1,268
Computers	3 Years	2,630	252,43	-	2,882	1,660	730	-	2,390	492	970
AC Machine	10 Years	117	95	-	212	80	32	-	112	100	37
Office equipment	5 Years	711.65	411	-	1,123	242	296	-	538	585	469.23
Total		5,302	12,829	-	18,131	2,558	1,754	-	4,311	13,820	2,744
In Tangible Assets											
Software	3 Years	741	163	-	904	635	114	-	750	154.31	106
Total		741	163	-	904	635	114	-	750	154.31	106
Grand Total		6,043	12,992	-	19,035	3,193	1,868	-	5,061	13,974	2,850
Previous Year		4,240	1,803	-	6,043	1,554	1,639	-	3,193	2,850	2,685



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Notes forming part of the financial statements for the year ended March 31, 2025

Note 2.08 : Non-Current Investment

Particulars	As at 31st March, 2025	As at 31st March, 2024
	(₹ in thousands)	(₹ in thousands)
Fixed Deposits:		
FDR Lien Against SBI Term Loan	18,706	16,206
FDR Lien Against Union Bank Term Loan	-	8,750
FDR Lien Against IOB Term Loan	9,000	9,000
FDR Lien Against BGVB Term Loan	1,500	-
FDR Lien Against Bandhan Term Loan	-	2,000
FDR Lien with ESAF-SFB	19,600	35,025
TOTAL	48,806	70,981

Note 2.09 : Other Non Current Assets

Particulars	As at 31st March, 2025	As at 31st March, 2024
	(₹ in thousands)	(₹ in thousands)
FLDG with Ananya Finance For BC/CO-Lending Operation	-	742
Deposit With Grow Money Capital	500	-
TOTAL	500	742

Note 2.10 : Current Investment

Particulars	As at 31st March, 2025	As at 31st March, 2024
	(₹ in thousands)	(₹ in thousands)
FDR with Bandhan (maturity within 12 months)	2,000	17,500
TOTAL	2,000	17,500

Note 2.11 : Cash and Cash Equivalents

Particulars	As at 31st March, 2025	As at 31st March, 2024
	(₹ in thousands)	(₹ in thousands)
(a) Cash in Hand (As certified by the Management)	1,583	395
(b) Balances with banks		
(i) SBI Power Joti	49	51
(ii) In current accounts : Indian Overseas Bank	5,044	45
(iii) In current accounts : Punjab National bank	-	256
(iv) In current accounts : Union bank of India	-	370
(v) In current accounts : State Bank of India	3,896	5,174
(vi) In current accounts : State Bank of India-NCD	15	15
(vii) SBI Interim Dividend Account	15	-
(viii) In Virtual Account : State Bank of India	474	5,632
(ix) In Overdraft Account: Bandhan Bank	-	20,000
(x) BGBV Current Account	19	-
© Short Term Deposit with Bank (to be matured within 3months)	-	5,000
(d) Remittance in Transit	1233	154
TOTAL	12,330	37,092



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Notes forming part of the financial statements for the year ended March 31, 2025

Note 2.12 : Micro Credit Portfolio

Particulars	As at 31st March, 2025	As at 31st March, 2024
	(₹ in thousands)	(₹ in thousands)
(Unsecured considered Good)		
Long Term Micro Credit Portfolio	18,587	22,994
Short Term Micro Credit Portfolio	191,860	296,529
TOTAL (2.09)	210,447	319,523

Note on Managed Portfolio

Particulars	As at 31st March, 2025	As at 31st March, 2024
	(₹ in thousands)	(₹ in thousands)
Banking Correspondence Loan with ESAF Small Finance Bank	676,180	595,189
TOTAL (2.09 A)	676,180	595,189

Total Portfolio managed by Wegrow Financial Services Private Limited

Particulars	As at 31st March, 2025	As at 31st March, 2024
	(₹ in thousands)	(₹ in thousands)
Own Micro Credit Portfolio	210,447	319,523
Banking Correspondence Loan (Ananya Finance and ESF-SFB)	676,180	595,189
Total Micro Credit Portfolio managed by Wegrow Financial Services Pvt. Ltd.	886,627	914,711

Note 2.13 : Short-Term other Loans and Advances

Particulars	As at 31st March, 2025	As at 31st March, 2024
	(₹ in thousands)	(₹ in thousands)
Other Loans and Advances		
Advance against Office Rent	328	368
Advance to Staff	4	15
(Advance Recoverable in cash or in kind or for Value to be considered goods)		
TOTAL	332	383

Note 2.14 : Other Current Assets

Particulars	As at 31st March, 2025	As at 31st March, 2024
	(₹ in thousands)	(₹ in thousands)
TDS Receivable	3,071	4,050
Advance Tax	7,100	2,548
	10,171	6,598
Less: Provision for Income Tax	7,773	5,212
Net TDS Receivables	2,398	1,387
Receivable from ESAF-SFB	15,970	1,011
Less: Provision on BC Portfolio (1% on Manage Portfolio)	6,762	-
Net Receivable against Manage Portfolio	9,208	1,011
Accrued Interest on Investment	3,144	4,165
Receivable from KVV5	-	60
Receivable from Ananaya Finance	-	35
Security Deposit	90	90
Advance to others	2	-
TOTAL	3,235	4,350
TOTAL	14,842	6,748

The company has Managed Portfolio of Rs.67,61,79,853/- as on 31st March, 2025 with ESAF Small Finance Bank Ltd. ESAF Small Finance Bank has invoked FLDG of Rs.1,47,05,006/- against the Manage Portfolio overdue more than 90 days. There will be chance of future loss relating to Business Correspondence operation. The Management has decided to provide 1% of entire BC portfolio to meet-up any future loss following conservative method of accounting. The company has provided Rs.67,61,799/- as Provision of BC Portfolio during the year.



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Note 2.15 : Revenue From Operations (Gross)

Particulars	As at 31st March, 2025	As at 31st March, 2024
	(₹ in thousands)	(₹ in thousands)
Interest on Loan to SHG	58,677	67,011
Interest on MSME Loan	3,248	2,779
Commission on CO-Lending Operation	-	115
Commission on BC Operation	69,664	35,441
Loan Processing Charges	4,558	9,165
Written-off Loan Recovery	63	93
TOTAL	136,210	114,604

Note 2.16 : Other Income

Particulars	As at 31st March, 2025	As at 31st March, 2024
	(₹ in thousands)	(₹ in thousands)
Interest on Investment	5,478	5,847
Salary Reimbursement from NATS	-	1,872
Sale of Scrap	14	2
Propagation & Aggregation Exp. Reimbursement- Sanitation Loan	-	435
Interest on IT Refund	61	23
Digital Illiteracy and other social activity	-	515
Other services	450	-
Interest on Staff Loan	7	5
TOTAL	6,009	8,699

Note 2.17 : Finance Charges

Particulars	As at 31st March, 2025	As at 31st March, 2024
	(₹ in thousands)	(₹ in thousands)
Interest on Loan	32,889	37,500
Interest on NCD	2,287	461
Loan Processing Fees and other Charges	1,645	4,080
TOTAL	36,821	42,041

Note 2.18 : Employee Benefits Expense

Particulars	As at 31st March, 2025	As at 31st March, 2024
	(₹ in thousands)	(₹ in thousands)
Salary and Bonus	33,693	28,438
Employers Contribution to EPFO	2,858	2,416
Employees Gratuity Contribution	722	521
Leave Salary	464	141
EPFO Administrative Charge	248	193
Employers Contribution to ESI	883	737
TOTAL	38,869	32,445



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Note 2.19 : Other Expenses

Particulars	As at 31st March, 2025	As at 31st March, 2024
	(₹ in thousands)	(₹ in thousands)
Director's Sitting Fees	113	183
Director's Remuneration and Allowances	4,775	4,333
Bank Charges	1,452	672
Electricity Charges	619	528
Stationery and Printing	1,168	788
Postage and Telephone	332	317
Office Rent	4,695	4,226
Audit Fees	65.40	68
Accounting and Compliance Expenses	436	406
Office Maintenance	1,583	1,140
Professional and consultancy Fees	997	1,615
Repairs and Maintenance	541	495
Interest on Income Tax and TDS and other charges	11.68	8
Membership Fees	305	203
License Fees	66	37
Business Development Expenses	557	380
Staff Welfare Expenses	457	387
Expenses for Credit Bureau Checking	198	241
Professional Tax	88	70
AGM and other Meeting Expenses	64	108
Dematerialization of Shares	-	32
Round Off	(1)	(1)
SHG Member Welfare Expenses	284	284
Training and Workshop	7,055	3,845
Refreshment and Hospitality	189	254
Server Rent and Software Maintenance	540	601
Travelling Expenses	6,157	5,391
MFI Grading Expenses	338	354
Insurance Expenses	107	27
Car Running Expenses	444	181
ROC Fees for Authorised Capital	-	285
Legal expenses	137	-
ROC Filing Fees	2	19
TOTAL	33,773	27,478

Additional Information to the financial statements**Note 2.20 : Share application money pending allotment**

As at 31st March, 2025 the Company has not received any amount towards share application money towards issue of equity shares of the Company.

Note 2.21 : Disclosures under Accounting Standards- AS18

Related party transactions:	NIL	
Details of related parties:	Names of related parties	Remarks
(a) Holding Company	Nil	
(b) Subsidiary & Fellow Subsidiaries	Nil	
(c) Key Management Personnel (KMP)	(i) Bishwajit Das	Executive Director
	(ii) Tumpa Das	Non Executive Director
	(iii) Mrinal Kanti Mandal	Non Executive Director
	(iv) Rahul Johri	Independent Director
	(v) Anuradha Gupta	Non Executive Director
	(vi) Chitta Ranjan Barai	Executive Director
(d) Relatives of KMP	(i) Gouri Das	Spouse of Bishwajit Das
	(ii) Abhijit Das	Son of Bishwajit Das



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Details of related party transactions during the period ended 31st March, 2025 and balances outstanding as at 31st March, 2025: (Amount in ₹)

Particulars	Holding Company	Subsidiaries	KMP	Relatives of KMP	Entities in which KMP / Relatives of KMP can exercise significant influence	TOTAL	Remarks
Related party transactions:	-	-	-	-	-	-	
Director's Sitting Fees							
Mr. Mrinal Kanti Mandal			35				For attending Board and Committee meetings
Mr. Rahul Johri			30				
Ms. Anuradha Gupta			35				
Ms. Tumpa Das			13				
			113			113	
Director's Remuneration and Reimbursement of Expenses							
Mr. Bishwajit Das			3,872			3,872	For the period from 01.04.2024 to 31.03.2025
Mr. Chitta Ranjan Barai			960			960	For the period from 01.04.2024 to 31.03.2025
			4,832			4,832	

Note 2.22 : Disclosures under Accounting Standards- AS20

Particulars	As at 31st March, 2025 (₹ in thousands)	As at 31st March, 2024 (₹ in thousands)
Earnings per share		
Basic		
Continuing operations		
Net profit / (loss) for the year from continuing operations	11,675	12,684
Weighted average number of equity shares	5,045,200	5,045,200
Value per share	0.0023	0.0025
Earnings per share from continuing operations - Basic	0.0023	0.0025
Diluted		
The diluted earnings per share has been computed by dividing the Net Profit After Tax available for Equity Shareholders by the weighted average number of equity shares, after giving dilutive effect of the outstanding Warrants, Stock Options and Convertible bonds for the respective periods. Since, the effect of the conversion of Preference shares was anti-dilutive, it has been ignored.		
Continuing operations		
Net profit / (loss) for the year from continuing operations	11,675	12,684
Less: Transfer to Statutory Reserve Fund u/s 45IC of RBI Act, 1934	2,335	2,537
Profit/(loss) attributable to eq. shareholders from continuing operations (on dilution)	9,340	10,147
Weighted average number of equity shares for Basic EPS	5,045,200	5,045,200
Add: Effect of warrants, ESOPs and Convertible bonds which are dilutive	-	-
Weighted average number of equity shares - for diluted EPS	5,045,200	5,045,200
Par value per share	0.0023	0.0025
Earnings per share, from continuing operations - Diluted	0.0019	0.0020



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Note 2.23 : Disclosures under Accounting Standards: AS-22**Deferred Tax and Taxes on Income**

Taxes on income have been accounted for in accordance with the Accounting Standard 22 of the Institute of Chartered Accountants of India and in accordance with the provisions of Income Tax Act, 1961. Deferred tax liability and assets have been recognized subject to consideration of prudence and timing difference. Deferred tax is measured based on the tax rates and the tax laws enacted or substantively enacted at the balance sheet date. The impact of changes in deferred tax assets and liabilities is recognised in the Statement of Profit & Loss. Deferred tax assets are recognised and reassessed at each reporting date, based upon managements judgement as to whether their realisation is considered as reasonably certain.

Calculation of Deferred Tax Liability / (Assets)

WDV as per Companies Act up to 31.03.2025 (₹ in thousands)	WDV as per I.T. Act up to 31.03.2025 (₹ in thousand)	Timing difference (₹ in thousands)	Rate of Tax	Deferred tax Liability/ (Assets) (₹ in thousands)
A	B	C=(A-B)	D	E=(CxD)
13,974	15428	(1,454)	27.82%	(405)

Total Deferred tax asset as on 31.03.2024 was ₹2,55,479/-, As on 31st March, 2025 Deferred Tax Asset was Rs.404628. Impact of deferred tax asset for the period charged in Profit and loss account for the periodic Rs. 149149/-.

Particulars	As at 31st March, 2025	As at 31st March, 2024
	(₹ in thousands)	(₹ in thousands)
Deferred Tax Liability/(Asset) :		
Tax effect of items constituting deferred tax liability		
- On difference between book balance and tax balance of fixed assets	-	-
- On expenditure deferred in the books but allowable for tax purposes	-	-
- On items included in Reserve and Surplus pending amortisation into the Statement of Profit and Loss	-	-
- Others	-	-
Tax effect of items constituting Deferred Tax Liability	-	-
Tax effect of items constituting Deferred Tax Assets		
- Disallowances under Section 40(a)(i), 43B of the Income Tax Act, 1961	-	-
- On difference between book balance and tax balance of fixed assets	(405)	(255)
- Unabsorbed depreciation carried forward	-	-
- Brought forward business losses	-	-
- Others	-	-
Tax effect of items constituting Deferred Tax Assets	(405)	(255)
Net Deferred Tax Liability / (Asset)	(405)	(255)



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Notes forming part of the financial statements for the year ended March 31, 2025

Note 2.24 Annexure forming part of notes on account**A. Auditorial Remuneration**

Particulars	As at 31st March, 2025	As at 31st March, 2024
	(₹ in thousands)	(₹ in thousands)
Audit Fees	65	68

B. Contingent Liability and Commitments

Particulars	As at 31st March, 2025	As at 31st March, 2024
	(₹ in thousands)	(₹ in thousands)
i) Contingent Liabilities		
a) Claim against the company not acknowledge as debt	Nil	Nil
b) Guarantees	Nil	Nil
c) Other money for which company for which company contingently liable	Nil	Nil
ii) Commitments		
a) Estimated amount of contracts remaining to be executed on capital account and not provided for	Nil	Nil
b) Uncalled liability on shares and other investments partly paid	Nil	Nil
c) Other commitments (Banking Correspondence and Co-lending outstanding)	676,180	595,189

C. Expenditure on employees drawing remuneration of Rs.200000 or More

Particulars	As at 31st March, 2025	As at 31st March, 2024
	(₹ in thousands)	(₹ in thousands)
Expenditure on employees drawing remuneration of Rs.200000 or More	Nil	Nil
	Nil	Nil

D. Balance lying as debtors, creditors, loan and advances are subject to confirmation to be received from parties.

E. There are no amounts that needed to be disclosed in accordance with the Micro Small and Medium Enterprise Development Act, 2006 (the 'MSMED Act') pertaining to micro and small enterprises. For the period ended on 31st March, 2025 no supplier has intimated the company about its status as micro and small enterprises or its registration with the appropriate authority under MSMED Act.

F. Segment Reporting

The Company operates in a single reportable segment i.e. financing, which has similar risks and returns for the purpose of AS 17 on 'Segment Reporting'. The Company does not have any reportable geographical segment.

G. Discloser as per RBI Circular No-DNBR(PD)CC No-008/03.10.119/2016-17 dated 1st September, 2016, updated as on 17th February, 2020

Average Annualised Rate of interest	23.77%
Average Annualised Cost of Borrowing Fund	13.55%
Average Annualised Margin	10.22%

H. Previous year figures have been reclassified/regrouped wherever necessary, to confirm to current year presentation.

Note-2.25 : Additional Regulatory Information

The company has used the borrowings from banks and financial institutions for the specific purpose for which it was taken at the balance sheet date and therefore the reporting under Para 6(VA) of Part I of Schedule-III of the Act is not applicable to the company.

(a) Title Deeds of Immovable Property not held in the name of the Company

Immovable property is in the name of the company and therefore the disclosure requirement w.r.t the Title Deeds of Immovable Property not held in the name of the Company are not applicable to the company in terms of Para 6(Y)(i) of Part I of Schedule-III of the Act.

(b) The Fair Valuation and/or Revaluation is based on the valuation by a Registered Valuer

The company has not revalued its Property, Plant and Equipment therefore the disclosure requirement w.r.t the Fair Valuation and/or Revaluation is based on the valuation by a Registered Valuer are not applicable to the company in terms of Para 6(Y)(ii) of Part I of Schedule-III of the Act



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(c) Loans or Advances granted to Promoters, Directors, KMPs and the related parties

The Company has not granted any Loans or Advances in the Nature of Loans to promoters, directors, KMPs and related party (as defined under the Companies Act) jointly or severally during the year under audit and therefore the disclosure requirement as to Loans or Advances granted to Promoters, Directors, KMPs and the related parties in terms of Para 6(Y)(iii) of Schedule-III of the Act are not applicable to the Company.

(d) Capital Work-In-Progress

There is no Capital Work-In-Progress(C-WIP) during the current financial year and therefore the disclosure requirement as to Capital Work-In-Progress are not applicable to the company in terms of Para 6(Y)(iv) of Schedule-III of the Act

(e) Intangible Asset Under Development

There is no Intangible Asset Under Development during the current financial year and therefore the disclosure requirement as to Intangible Asset Under Development are not applicable to the company in terms of Para 6(Y)(v) of Schedule-III of the Act

(f) Details of Benami Property held:

Neither any proceedings have been initiated nor any proceedings are pending against the Company for holding any Benami Property under the Benami Transactions (Prohibition) Act, 1988 and the Rules made thereunder.

(g) Quarterly Returns or Statements of Current Assets and reconciliation thereof

The Company has borrowings from banks or financial institutions on the basis of security of current assets and therefore disclosure requirement as to Quarterly Returns or statements of current assets and reconciliation thereof in terms of Para 6(Y)(vii) of Part I of Schedule-III of the Act are not applicable to the Company.

(h) Wilful Defaulter

The Company has not been declared as Wilful Defaulter by any Bank or Financial Institutions or other lender and therefore, the disclosure requirement as to Wilful Defaulter in terms of Para 6(Y)(viii) of Schedule-III of the Act are not applicable to the company

(i) Relationship with Struck Off Companies

The Company has not entered into transactions with companies struck off under Section 248 of the Companies Act, 2013 or Section 560 of Companies Act, 1956 and therefore disclosure requirement as to Relationship with Struck Off Companies in terms of Para 6(Y)(ix) of Schedule-III of the Act are not applicable to the Company

(j) Registration of charges or satisfaction with Registrar of Companies

The Company never borrowed any money from any lenders and therefore neither the registration of charges nor the satisfaction of charges were required with Registrar Of Companies and hence disclosure requirement as to Registration of Charges or Satisfaction with Registrar of Companies in terms of Para 6(Y)(x) of Schedule-III of the Act are not applicable to the Company.

(k) Compliance with Number of Layers of Companies

No investment has been made in companies beyond the specific layers, thus the disclosure requirement w.r.t Compliance with number of layers of Companies in terms of Para 6(Y)(xi) of Part I of Schedule-III of the Act are not applicable to the Company.



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Notes forming part of the financial statements for the year ended March 31, 2025

(I) Key Financial Ratios

Ratios	Numerator	Denominator	Current Period	Previous Period	% Variance	Remarks, if variance more than 25%
Current ratio	Current Assets	Current Liabilities	1.31	1.45	-10%	
Debt-equity ratio	Total Debt	Shareholder's Equity	#REF!	1.47	#REF!	
Debt Service Coverage Ratio	Earnings available for debt	Debt Service	The company is a NBFC-MFI, company has borrowed fund for on lending to the clients, repayment of borrowed fund has made from repayment of loan instalment by the clients.			
Return on Equity	Net Profits after taxes - Preference	Shareholder's Fund	0.096	0.139	-31%	Net profit reduced due to made provision on BC portfolio
Inventory Turnover Ratio	Cost of goods sold	Average Inventory	-	-	-	
Trade receivables turnover ratio	Avg. Accounts	Net Credit sales	-	-	-	
Trade payables turnover ratio	Average Trade Payables	Net Credit Purchases	-	-	-	
Net capital turnover ratio	Net Sales	Working Capital	#DIV/0!	0.85	#DIV/0!	Effect of Current Asset and Liability reduced during the
Net profit ratio	Net Profit before tax	Net Sales/Income	0.08	0.10	-20%	
Return on capital employed (ROCE)	Earning before interest and taxes	Capital Employed	0.33	0.17	92%	Operational Revenue increased during the year.
Return on investment	Net profit after taxes	Investment	0.22	0.14	57%	Interest on investment earned for the entire year, in previous year it was partial.

M. Asset and liability Management

Maturity Pattern of certain Assets and Liabilities as on 31st March, 2025

(₹ In Thousands)

Particulars	1-30 days, April,25	1-2 months, May'25	2-3 months, Mar,25	3-4 months, June'25	4-6 months, July and Aug,25	6-12 months, Sept'25 to Mar'26	1-3 years	5 years
Borrowing from bank and Other FIs	16,151	16,242	16,298	16,123	27,687	48,276	49,323	-
Advance Micro Credit	26,952	23,530.69	21,405.25	21,914.20	33,541.98	64,516	18,587.22	-
Fixed Deposit	-	-	-	-	-	20,000	49,306	-

As per our Report of event date

For A.K. Sinha & Associates

Chartered Accountants

Reg. No-326259E

M. K. Bhagat
CA Manoj Kumar Bhagat

Partner

Membership No. 065086

UDIN:25065086BMUIPR2627

Date: 1st July, 2025

Place: Kolkata

For and on behalf of the Board of Directors

Bishwajit Das
DIN: 07346363Chitta Ranjan Barai
DIN: 09008877

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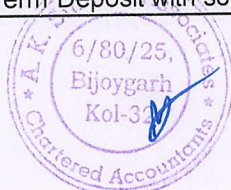
Notes to the Balance Sheet of a Non-Deposit taking Non-Banking Financial Company (2024-25)

(As required in terms of Paragraph 13 of Non-Banking Financial (Non-Deposit Accepting or Holding)

Companies Prudential Norms (Reserve Bank) Directions

(₹ in Thousands)

PARTICULARS		AMOUNT	
		Outstanding	Overdue
1 Liabilities Side			
Loans & Advances availed by the NBFC inclusive of			
(a) Debenture: Secured	-	-	
Unsecured	-	-	
(Other than falling within the meaning of Public Deposits)			
(b) Deferred Credits	-	-	
(c) Term Loans	168,699	-	
(d) Inter-corporate Loans and Borrowings	-	-	
(e) Commercial Paper	-	-	
(f) Public Deposits	-	-	
(g) Other Loans (Specify Nature)	21,400	-	
Assets Side			Amount Outstanding
2 Break-up of Loans & Advances including Bills Receivables			
[Other than those includes in (4) below]:			
(a) Secured			-
(b) Unsecured			210,447
3 Break-up of Leased Assets and Stock on hire and other assets counting towards AFC Activities			
i) Lease Assets including Lease rentals under Sundry Debtors			
(a) Financial Lease			-
(b) Operating Lease			-
ii) Stock on hire including Hire charges under Sundry Debtors			
(a) Assets on Hire			-
(b) Repossessed Assets			-
iii) Other Loans counting towards AFC Activities			
(a) Loans where assets have been repossessed			-
(b) Loans other than (a) above			-
4 Break-up of Investments			
Current Investments			
1 Quoted			
i) Shares			
(a) Equity			-
(b) Preference			-
ii) Debenture and Bonds			-
iii) Units of Mutual Funds			-
iv) Government Securities			-
v) Others (Please Specify)			-
2 Unquoted			
i) Shares			
(a) Equity			-
(b) Preference			-
ii) Debenture and Bonds (At Cost)			-
iii) Units of Mutual Funds			-
iv) Government Securities			-
v) Others (Term Deposit with schedule Banks)			2,000



WEGROW FINANCIAL SERVICES PRIVATE LIMITED

Reg. Office: 13, Rishi Bankim Road, Nimta, 24 Parganas North, Kolkata - 700 049, West Bengal, India.

Corporate Office: AE-592, Sector-I, Salt Lake City, Kolkata-700064

CIN: U67120WB1989PTC047609

Long Term Investments				
1 Quoted				
i) Shares				-
(a) Equity				-
(b) Preference				-
ii) Debenture and Bonds				-
iii) Units of Mutual Funds				-
iv) Government Securities				-
v) Others (Please Specify)				-
2 Unquoted				
i) Shares				-
(a) Equity				-
(b) Preference				-
ii) Debenture and Bonds				-
iii) Units of Mutual Funds				-
iv) Government Securities				-
v) Others (Term Deposit with schedule Banks)				49,306
5 Borrower group-wise classification of assets financed as in (2) and (3) above				
Category		Amount net of Provisions		
		Secured	Unsecured	Total
1 Related Parties				
(a) Subsidiaries		-	-	-
(b) Companies in the same group		-	-	-
(c) Other related parties		-	-	-
2 Other than related parties		-	210,447	210,447
Total		-	210,447	210,447
6 Investor group-wise classification of all investments (current and long term) shares and securities (both quoted and unquoted)				
Category		Book Value (Net of Provisions)	Market Value/Break-up or Fair value or NAV	
1 Related Parties				
(a) Subsidiaries		-	-	
(b) Companies in the same group		-	-	
(c) Other related parties		-	-	
2 Other than related parties		-	-	
Total		-	-	
7 Other Information				
Particulars			Amount Outstanding	
i) Gross Non-Performing Assets				
(a) Related Parties			-	
(b) Other than Related Parties			6,143	
ii) Net Non-Performing Assets				
(a) Related Parties			-	
(b) Other than Related Parties			29.48	
iii) Assets acquired in satisfaction of Debt			-	

