



MONTHLY NEWSLETTER

Edition: March 2024



Bishwajit Das
Chairman & MD

FROM THE DESK OF CMD

Throughout our journey, we have witnessed transformative power of empowering women. From rural entrepreneurs starting their own businesses to urban homemakers managing household finances, women are at the forefront of our efforts to foster economic inclusion and social progress.

We design our financial products and services with the specific needs of women in mind, ensuring accessibility, affordability, and flexibility. Moreover, we invest in initiatives that enhance women's financial literacy, leadership skills, and access to education, enabling them to make informed decisions and pursue their aspirations with confidence.

“Determination: Make the Impossible Possible



Beauty Chakraborty Gayen, resides at Baduria, with her husband and daughter. Despite acute financial crisis, Beauty completed her goal of getting a master's degree. During Covid period she faced lot of crisis. She strongly wanted to contribute to her family income and start something of her own. That is when Beauty heard about WeGrow and got her first loan to start her

tailoring business. Thereafter, for the first time in her life Beauty did not have to constantly worry about how to make ends meet. Now she plans to expand her business and approached us for the second loan. She has also attended Financial Literacy camp and digital banking training programme of WeGrow Financial Services who believe that if poor women are not offered adequate financial knowledge and insurance, it could force them to turn to loan sharks. WeGrow, therefore, arrange for 1, doorstep credit facilities and also financial literacy training, which includes how to access banking services and repay loans responsibly as well as planning future investments and savings. Beauty's journey from a village girl with a microfinance loan to a successful entrepreneur and community leader inspired many others to believe in their dreams and take charge of their own destinies.

Celebration of Anniversary of ESAF Bank, Our BC Partner



Our participation at the prestigious 7th Anniversary Celebrations of ESAF Small Finance Bank on 9th March 2024 at Lulu Convention Centre, Hyatt Regency, Thrissur

Empowering Women



As we commemorate International Women's Day, we embrace the opportunity to honor the remarkable achievements and contributions of women in our workplace and around the world. On 8th March, 2024 we celebrated International Women's Day at our Head office. On that day we organized a quiz. We selected two winners among all employees. First placeholder was Jui Biswas, Sr. Executive-IT and Second placeholder was Santanu Sengupta, Vice President Internal Audit.

Spreading colors of joy



We're excited to share with you the joyous celebration of Holi that took place at our head office on the eve of the auspicious occasion. Celebration of Holi not only added vibrant colors to our day but also strengthened the bonds of friendship and collaboration among us. We extend our heartfelt gratitude to everyone who contributed to making this celebration a resounding success.

Bandhan Bank-Newest Financial Partner



We are delighted to announce a powerful collaboration with our newest financier Bandhan Bank Private Limited as our financial partner. This partnership has opened a dynamic dimension for our future growth and expansion of our horizon in the financial ecosystem.

Meeting for Collaboration & Innovation



We are delighted to announce that yesterday, on 20th March 2024 we had the honor of hosting Shri Ardhendu Nandy, Senior Vice President and Shri Sunny Koshy, Assistant Vice President, from SA-DHAN, the Association of Microfinance and self-regulatory

organization, appointed by the Reserve Bank of India, at our office. We extend our gratitude to them for their valuable insights and constructive dialogue. We look forward to continued collaboration with SA-DHAN Association to uphold the highest standards of excellence in our operations.

Business Parameters



State

2



District

8



Branch

31



Members

32,034



Borrowers

30,959



Staff

192



PAR>90Days

0.67%



On Time Repayment
Rate(OTR)

99.16%



Gross Loan
portfolio

₹ 91.47 cr.

Trends of AUM (In Crore) over the period

AUM vs. Borrowers as of March,2024

