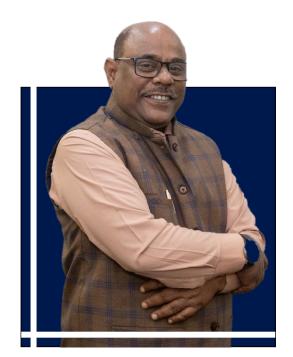


NEWSLETTER

Edition: January 2024



Bishwajit Das MD & CEO

FROM THE DESK OF MD

As we bid farewell to the current year, I am delighted to share with you the news of our successful Non-Convertible Debenture (NCD) subscription. Your overwhelming support and trust in WeGrow have played a pivotal role in making this endeavor a resounding success.

It is heartening to witness the unwavering support that continuous to drive our growth and sustainability.

We look forward to another year of shared successes, innovative initiatives, and continued growth. Wishing you and your loved ones a prosperous New Year filled with accomplishments, good health and moments of happiness.

66 The Milky way to Success



In the quiet village of Sainthia of Birbhum district of West Bengal, resides a resilient woman whose journey exemplifies the transformative power of microfinance. Ashima Ghosh, embarked on her microfinance journey with a humble dream – to provide fresh, nutritious milk to her community. In the initial stages, Ashima faced challenges typical of small-scale entrepreneurs. However,

with the guidance and support provided by our microfinance program, she persevered. The microloan facilitated the purchase of additional cows, improved feeding practices, and enhanced veterinary care, resulting in a significant increase in milk production.

With the steady income generated from her flourishing dairy business, Ashima not only improved her family's standard of living but also contributed to the economic development of her community. She has not only achieved financial stability but has also become a source of inspiration for others in her village.



WeGrow has opened a new Kharibari branch at Darjeeling District. This area is spread across the foothills of the Himalayas. and Block head This quarter. expansion enhances our outreach and contributing services. to sustained growth and financial inclusion. We appreciate your continued trust and support.

Empowering Financial Literacy: A Collaborative Endeavor







We share an exciting initiative undertaken for the empowerment of our valued microfinance members. In collaboration with ESAF, our esteemed Business Correspondent, we organized a comprehensive Financial Literacy Programme aimed at enhancing the financial knowledge and capabilities of our members.

Empowering Efficiency: Microsoft Outlook Training Initiative



In line with our commitment to continuous improvement, WeGrow has organized comprehensive Microsoft Outlook Training Program for all staff and executives across the organization. The training program encompasses comprehensive curriculum tailored to cover various aspects of Microsoft Outlook, ensuring that participants gain a thorough understanding of its functionalities.



Operational Conclave



We are delighted to share a significant initiative undertaken to empower and motivate our field-level functionaries. A special conclave was organized at two strategic locations, bringing together our dedicated team members to chart a path of substantial growth before the year end of the current financial year. Conclave of field-level functionaries serves as a platform for collaboration, knowledge sharing, and strategic alignment.

A distinctive feature of this conclave was the active participation of our dynamic MD & CEO, Mr. Bishwajit Das. His presence added invaluable insights, motivation, and strategic direction to the proceedings. Strategy sessions were conducted to discuss and formulate a robust growth strategy. The focus was on optimizing operational efficiency, enhancing client outreach, and fostering sustainable growth.

Celebrating Milestones: Portfolio Reaches INR 85 Crore!



We are thrilled to share a momentous achievement that reflects the collective dedication and resilience of our entire team. WeGrow has reached a significant milestone, with our portfolio now standing proudly at INR 85 Crore. Beyond the numbers, this milestone represents the impact we are making in the lives of our clients and the communities we serve.

Business Parameters



State 2



District 8



Branch 31



Members **31,985**



Borrowers 28,263



Staff **187**



PAR>90Days **0.24%**



On Time Repayment Rate(OTR)

99.86%



Gross Loan portfolio ₹86.64 Cr.

Trends of AUM (In Crore) over the period

