

# **AUDITORS' REPORT**

## **WEGROW FINANCIAL SERVICES PRIVATE LIMITED**

For the Year 2022-23

By

***K. N. Jain & Co.***

Chartered Accountants

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## **Independent Auditor's Report**

**To the Members of  
WEGROW FINANCIAL SERVICES PRIVATE LIMITED**

### **Report on the Financial Statements**

#### **Opinion**

We have audited the accompanying financial statements of **WEGROW FINANCIAL SERVICES PRIVATE LIMITED** ("the Company"), having its registered office at 13, Rishi Bankim Road, Nimta, North 24 Parganas, Kolkata - 700049, which comprise the Balance Sheet as at 31<sup>st</sup> March, 2023, the Statement of Profit and Loss and statement of cash flow for the year then ended, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the financial statement").

In our opinion and to the best of our information and according to explanation given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India including the Accounting Standards prescribed under section 133 of the Act read with relevant rules issued there under, of the state of affairs of the Company as at March 31, 2023, its profit and its cash flows for the year ended on that date.

#### **Basis for Opinion**

We conducted our audit of the financial statement in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are Independent of the Company in accordance with code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and rules thereunder, and we have fulfilled our other ethical requirements in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statement.

#### **Emphasis of Matter**

The Company has written off micro credit portfolio amounting to Rs.10.56 Lakhs which were outstanding more than 365 days as at the reporting date.

#### **Information other than the Financial Statements and Auditor's Report thereon**

The Company's Board of Directors is responsible for the preparation of other information. The other information comprise the information included in the management discussion and analysis, Board's report including annexure to Board's Report, Business Responsibility report, Corporate Governance and Shareholder's information, but does not include the financial statement and our auditor's report thereon.

Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above and, in doing so, consider whether the other information is



materially inconsistent with the Financial Statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

When we read the full annual Report which is expected to be made available to us after the date of auditor's report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

### **Management's Responsibility for the Financial Statements**

The Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the company's financial reporting process.

### **Auditor's Responsibility for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from misstatement, due to fraud or error and to issue an auditor's report that includes our opinion, reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism through the audit. We also,

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentation, or the override of internal control.

- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, under section 143(3)(l) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease as a going concern.
- Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures and whether the Financial Statement represents the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatement in the Financial Statement that, individually or in aggregate, makes it probable those economic decisions of a reasonably knowledgeable user of the financial statement may be influenced. We consider quantitative materiality and qualitative factors in (I) planning the scope of our audit work and in evaluating the results of our work; and (II) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable.

### Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "**Annexure A**", a statement on the matters specified in the paragraph 3 and 4 of the order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books and proper returns adequate for the purposes of our audit have been received from the branches not visited by us.
  - c) The balance sheet, the statement of profit and loss and cash flow statement dealt with by this Report are in agreement with the books of account;

- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
- e) On the basis of the written representations received from the directors as on 31 March 2023 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2023 from being appointed as a director in terms of Section 164 (2) of the Act;
- f) with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "**Annexure B**" to this report.
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended by the the Companies (Audit and Auditors) Amendment Rules 2021, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company has no pending litigations which would materially impact its financial position.
  - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses
  - iii. There is no amount required to be transferred, to the Investor Education and Protection Fund by the Company.
  - iv.
    - a) No funds have been **advanced or loaned or invested** by the company to or in any other person(s) or entities, including foreign entities ("Intermediaries"), with the understanding that the intermediary shall whether directly or indirectly lend or invest in other persons or entities identified in any manner by or on behalf of the company (Ultimate Beneficiaries) or provide any guarantee, security or the like on behalf of ultimate beneficiaries.
    - b) No funds have been **received by the company** from any person(s) or entities including foreign entities ("Funding Parties") with the understanding that such company shall whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the funding party (ultimate beneficiaries) or provide guarantee, security or the like on behalf of the Ultimate beneficiaries.
    - c) Based on the audit procedures performed, nothing has come to our notice that has caused us to believe that the above representations given by the management contain any material mis-statement.
    - v. No dividend is declared or paid by the Company during the year. Therefore, compliance with section 123 of the Companies Act. 2013 is not applicable to the Company.



- vi. Proviso to Rule 3(1) of the Companies (Accounts) rule, 2014 for maintaining books of account using accounting software which has a feature of recording audit trail (edit log) facility is applicable to the Company with effect from April 1, 2023 and accordingly reporting under rule 11(g) of companies (Audits and Auditors) Rules, 2014 is not applicable for the financial year ended March 31, 2023.

Date: 22<sup>nd</sup> June, 2023  
Place: Kolkata

**For K. N. JAIN & Co.**

Chartered Accountants  
Firm Reg. No- 319119E



CA Samya Sengupta

**Partner**

Membership No. 059027

UDIN: 23059027BGWOPX6956



**ANNEXURE "A" TO THE AUDITORS' REPORT**

The Annexure referred to in our report to the members of **WEGROW FINANCIAL SERVICES PRIVATE LIMITED** ("the Company") for the year ended 31<sup>st</sup> March 2022. We report that:

1. Fixed Asset
  - a. The Company has maintained proper records showing full particulars including quantitative details and situation of property, plant equipment and intangible assets;
  - b. All the Property, Plant and Equipment have been physically verified by the management during the year and there is a regular programme of verification which, in our opinion, is reasonable having regard to the size of the company and the nature of its assets. No material discrepancies were noticed on such verification;
  - c. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties are held in the name of the Company;
  - d. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not revalued its Property, Plant and Equipment and intangible Assets during the year;
  - e. According to the information, representation and explanations given to us and on the basis of our examination of the records of the Company as provided to us, no proceedings were initiated during the year or pending against the Company as on March 31, 2023 for holding any benami property under the Benami Transaction (Prohibition) Act, 1988 as amended and rules made thereunder;
2. The Company is a Non-Banking Financial Company; it does not hold any physical inventories. Accordingly, paragraph 3(ii) of the Order is not applicable to the Company and hence not commented upon;
3. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not obtained any working capital limits from banks or financial institution during the year on the basis of the security of current assets Accordingly, provision of clause 3 (ii) (b) of the Order is not applicable to the Company;
4. The Company is a Non-Banking Financial Company; The Company's principal business is to give loans; During the year, the Company has granted loans and advances in the nature of loans, secured or unsecured, mainly to the low-income rural, urban, semi-urban and peri-urban households, comprising of livelihood and other micro financial services to those population segments. Also for obtaining credit facilities the company has given security and guarantee to its lenders. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the terms and conditions of such loans granted, guarantees provided and securities given are not prejudicial to the company's interest;
5. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the schedule of repayment of principal and payment of interests of the loans and advances granted are duly stipulated and regular;
6. The Company is a Non-Banking Financial Company; Hence the provisions of clause 3 (III) (a) and 3 (iii) (e) of the Order are not applicable to the Company and hence not commented upon;



7. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment; Also no loans were granted to the promoters or related parties as defined in section 2(76) of the Companies Act, 2013;
8. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has complied with the provisions of sections 185 and 186 of the Companies Act in respect of loans, investments, guarantees, and security;
9. According to the information and explanations given to us, the Company has not accepted any deposit, in terms of the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Companies Act and the rules framed there under;
10. To the best of our knowledge and as explained, the Central Government has not specified the maintenance of cost records under section 148(1) of the Act, for the product/services of the Company;
11.
  - a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including provident fund, income-tax, sales tax, value added tax, duty of customs, serv, GST, cess and other material statutory dues have been regularly deposited during the year by the Company with the appropriate authorities. As explained to us, the Company did not have any dues on account of employees' state insurance and duty of excise;  
  
According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, income tax, sales tax, value added tax, duty of customs, service tax, GST, cess and other material statutory dues were in arrears as at 31 March 2023 for a period of more than six months from the date they became payable;
  - b) According to the records of the Company, there was no dues outstanding of Income-tax, sales-tax, service tax, GST, duty of custom, duty of excise, value added tax and cess or on the on account of any dispute;
  - c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income Tax Act, 1961, as income during the year;

12.

- a) In our opinion and according to the information and explanations given by the management, the Company has not defaulted in repayment of dues to a financial institution, bank, debenture holder or government;
- b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been declared a willful defaulter by any bank or financial institution or other lender'
- c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, term loan availed by the Company were applied by the Company during the year for the purpose for which the loans were obtained.





- d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, no funds raised on short term basis have been used for long-term purpose by the Company.
- e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company did not have any subsidiary or associate or joint venture during the year and hence, reporting under clause 3(ix)(e) and 3(ix)(f) of the order is not applicable.
13. According to the information and explanations given by the management, the Company has not raised any money by way of initial public offer or further public offer, hence not commented upon;
- Further, monies raised by the Company by way of term loans were applicable for purpose for which those were raised, though idle/surplus funds which were not required for immediate utilization were gainfully invested in liquid assets payable on demand;
14. Based upon the audit procedures performed for the purpose of reporting the true and fair view of the financial statements and according to the information and explanations given by the management, we report that no material fraud by the Company or on the Company by the executives and employees of the Company has been noticed or reported during the year;
15. According to the information explanations given by the management, the managerial remuneration has been paid and provide in accordance with the requisite approvals maintained by the provisions of section 197, read with Schedule V to the Act.
16. In our opinion the Company is not a nidhi company. Therefore, the provisions of clause 3(Xii) of the Order are not applicable to the Company and hence not commented upon;
17. According to information and explanations given by the management, transactions with the related parties are in compliance with section 177 and 188 of the Act where applicable and details have been disclosed in the notes to the financial statements as required by the applicable accounting standards;
18. The Company has an internal audit system commensurate with the size and nature of its business; The reports of the Internal Auditors for the period under audit were considered at the time of statutory Audit;
19. According to the Information and explanations given to us and on an overall examination of the balance sheet the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year and hence, reporting requirements under clause 3(xiv) are not applicable to the Company;
20. According to the Information and explanations given by the management, the Company has not entered into any non-cash transactions with directors or persons connected with them;
- 21.
- a) According to the Information and explanations given to us, we report that the company is a Non-Banking Financial Company without acceptance of Public Deposit registered under section 45-IA of the Reserve Bank of India Act, 1934;
- b) According to the Information and explanations given to us, the Company is carrying on non-Banking financial activities with a valid Certificate of Registration from the Reserve Bank of India as per Reserve Bank of India Act 1934;



- c) The company is not a Core investment Company (CIC) as defined in the regulations made by the Reserve Bank of India, hence clause (xvi)© and (d) of paragraph 3 of the Order is not applicable to the company;
- d) The Company is not a part of any group and accordingly reporting under clause (xvi) (d) of the Order is not applicable;
22. According to the information, representation and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the relevant evidence, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due;
23. According to the information, representation and explanations given to us and on the basis of our examination of the records of the Company, section 135 of the Companies Act, 1013 is not applicable to the Company, hence reporting under paragraph 3(xx)(a) and (b) of the Order is not applicable to the Company.
24. The Company has not incurred cash losses in the financial year under audit and in the immediately preceding financial year;
25. The statutory auditor of the Company has not resigned during the year;

Date: 22<sup>nd</sup> June, 2023  
Place: Kolkata

**For K. N. JAIN & Co.**

Chartered Accountants  
Firm Reg. No- 319119E



CA Samya Sengupta

**Partner**

Membership No. 059027  
UDIN: 23059027BGWOPX6956



**ANNEXURE 'B' TO INDEPENDENT AUDITORS' REPORT**

Referred to in paragraph 2 (g) under the heading "Report on Other Legal and Regulatory Requirements" of our Independent Auditors' Report of even date to the member of **WEGROW FINANCIAL SERVICES PRIVATE LIMITED** on the Financial Statements for the year ended 31 March 2023.

**Report on The Internal Financial Controls Under Clause (1) of Sub-Section 3 of Section 143 of The Act**

We have audited the internal financial controls over financial reporting of **WEGROW FINANCIAL SERVICES PRIVATE LIMITED** ("The Company") as of 31st March, 2023 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

**Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

**Auditor's Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing deemed to be prescribed under section 143(10) of the Companies Act, 2013 to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



**Meaning of Internal Financial Controls Over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

**Inherent Limitations of Internal Financial Controls Over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

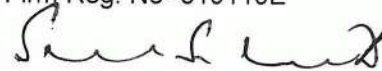
**Opinion**

According to the information and explanations given to us and based on our audit, in our opinion, the Company has generally maintained, in all material respects, an adequate internal financial controls over financial reporting were generally operating effectively as of 31<sup>st</sup> March, 2023 based internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Date: 22<sup>nd</sup> June, 2023  
Place: Kolkata

**For K. N. JAIN & Co.**

Chartered Accountants  
Firm Reg. No- 319119E



CA Samya Sengupta

**Partner**

Membership No. 059027

UDIN: 23059027BGWOPX6956



To the Members of

**WEGROW FINANCIAL SERVICES PRIVATE LIMITED**

In addition to our independent audit report to the members of **WEGROW FINANCIAL SERVICES PRIVATE LIMITED** ("the Company") for the year ended 31<sup>st</sup> March 2023. In considering the RBI Notification No. DNBS. 201 /DG(VL)-2008 dated September 18, 2008 we additionally report that

**In reference of Para 3 A**

1. The company is engaged in the business of non-banking financial institution and it has obtained a Certificate of Registration (CoR- No. B-05.03201) from the Bank.
2. The company is entitled to continue to hold CoR in terms of its asset/income pattern as on March 31, 2023
3. The company is not an Asset Finance Company (AFC)

**In reference of Para 3 B**

1. The company is not a non-banking financial company accepting/holding public deposits hence para 3 B is not applicable.

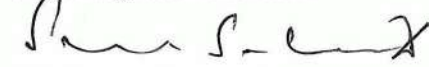
**In reference of Para 3 C**

1. The Board of Directors has passed a resolution for non- acceptance of any public deposit.
2. The company has not accepted any public deposits during the current financial year i.e. 2022-23
3. The company has complied with the prudential norms relating to income recognition, accounting standards, asset classification and provisioning for bad and doubtful debts as applicable to it in terms of Non-Banking Financial (Non- Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions, 2007 and amended time to time.
4. The company is not a Systemically Important Non-deposit taking NBFC hence Prudential Norms as defined in paragraph 2(1)(xix) of the Non-Banking Financial (Non- Deposit Accepting or Holding) Companies is not applicable

Date: 22<sup>nd</sup> June, 2023  
Place: Kolkata

**For K. N. JAIN & Co.**

Chartered Accountants  
Firm Reg. No- 319119E



CA Samya Sengupta

**Partner**

Membership No. 059027  
UDIN: 23059027BGWOPX6956



# WEGROW FINANCIAL SERVICES PRIVATE LIMITED

Reg. Office: 13, Rishi Bankim Road, Nimta, 24 Parganas North, Kolkata - 700 049, West Bengal, India.

Corporate Office: AE-592, Sector-I, Salt Lake City, Kolkata-700064

CIN: U67120WB1989PTC047609

## Balance Sheet as at 31st March, 2023

Particulars	Note No.	As at March 31, 2023	As at March 31, 2022
		( ₹ in thousands)	( ₹ in thousands)
<b>A EQUITY AND LIABILITIES</b>			
<b>1 Shareholders' Funds</b>			
(a) Share Capital	2.01	50,452.00	50,452.00
(b) Reserve and Surplus	2.02	17,986.09	14,642.81
		68,438.09	65,094.81
<b>2 Share Application money pending allotment</b>			
		-	-
<b>3 Non-Current Liabilities</b>			
(a) Long-Term Borrowings	2.03	1,64,530.70	84,845.28
(b) Deferred Tax Liabilities (net)		-	-
		1,64,530.70	84,845.28
<b>4 Current Liabilities</b>			
(a) Trade Payables	2.04	324.23	-
(b) Other Current Liabilities	2.05	1,63,190.67	75,975.41
(c) Short-Term Provisions	2.06	4,689.61	3,525.97
		1,68,204.51	79,501.38
<b>TOTAL</b>		<b>4,01,173.30</b>	<b>2,29,441.47</b>
<b>B ASSETS</b>			
<b>1 Non-Current Assets</b>			
<b>(a) Fixed Assets</b>			
(i) Tangible Assets	2.07	2,610.43	332.50
(ii) Intangible Assets		75.06	57.92
		2,685.49	390.42
(b) Non-Current Investments	2.08	42,875.00	17,000.00
(c) Deferred Tax Assets (Net)	2.23	84.70	67.57
(d) Long-Term Micro Credit Portfolio	2.12	33,557.08	48,910.59
(e) Other Non-Current Assets	2.09	8,644.13	2,190.00
		87,846.40	68,558.58
<b>2 Current Assets</b>			
(a) Current Investment	2.10	10,616.94	5,000.00
(b) Inventories		-	-
(c) Cash and Cash Equivalents	2.11	20,899.58	8,761.79
(d) Short-Term Loans and Advances			
Short Term Micro Credit Portfolio	2.12	2,73,661.99	1,43,346.47
Other Short Term Loans and Advances	2.13	339.70	76.65
(e) Other Current Assets	2.14	7,808.69	3,697.98
		3,13,326.90	1,60,882.89
<b>TOTAL</b>		<b>4,01,173.30</b>	<b>2,29,441.47</b>
<b>Significant Accounting Policies and Notes to Accounts</b>	1&2	-	-

As per our Report of even date

**For K.N. JAIN & Co.**

Chartered Accountants

Reg. No-319119E

*[Signature]*  
CA Samya Sengupta

**Partner**

Membership No. 059027

UDIN:23059027BGWOPX6956

Date: 22nd June, 2023

Place: Kolkata

**For and on behalf of the Board of Directors**

*[Signature]*  
Bishwajit Das

Bishwajit Das

DIN: 07346363

*[Signature]*  
Chitta Ranjan Barai

Chitta Ranjan Barai

DIN: 09008877



**WEGROW FINANCIAL SERVICES PRIVATE LIMITED**

Reg. Office: 13, Rishi Bankim Road, Nimta, 24 Parganas North, Kolkata - 700 049, West Bengal, India.

Corporate Office: AE-592, Sector-I, Salt Lake City, Kolkata-700064

**Statement of Profit and Loss for the Year Ended 31st March, 2023**

	Note No.	As at March 31, 2023	As at March 31, 2022
		(₹ in thousands)	(₹ in thousands)
<b>1 Revenue From Operations (Gross)</b>	2.15	63,504.20	25,801.35
Revenue From Operations (Net)		63,504.20	25,801.35
<b>2 Other Income</b>	2.16	4,192.80	655.23
<b>3 Total Revenue (1+2)</b>		<b>67,697.00</b>	<b>26,456.58</b>
<b>4 Expenses</b>			
(a) Finance Charges	2.17	26,660.83	8,218.35
(b) Employee Benefits Expense	2.18	17,127.82	5,493.12
(c) Provision for Loan Loss	2.05	1,149.62	1,286.09
(d) Depreciation	2.06	810.16	195.99
(e) Other Expenses	2.19	15,948.70	6,133.28
(f) Bad Debt Written-off		1,056.30	386.97
<b>5 Total Expenses</b>		<b>62,753.43</b>	<b>21,713.80</b>
<b>6 Profit / (Loss) before Exceptional and Extraordinary Items and Tax (3 - 5)</b>		4,943.57	4,742.78
<b>7 Exceptional items</b>		-	-
<b>8 Profit / (Loss) before Extraordinary Items and Tax (6±7)</b>		4,943.57	4,742.78
<b>9 Extraordinary items</b>		-	-
<b>10 Profit / (Loss) before Tax (8 ± 9)</b>		<b>4,943.57</b>	<b>4,742.78</b>
<b>11 Tax Expense:</b>			
(a) Current Tax Expense		1,617.42	1,603.40
(b) (Less): MAT credit		-	-
(c) Current Tax Expense relating to prior years		1,617.42	1,603.40
(d) Net Current Tax Expense		1,617.42	1,603.40
(e) Deferred Tax	2.21	-17.13	-7.02
<b>Profit / (Loss) for the year (10 ± 11)</b>		<b>3,343.28</b>	<b>3,146.40</b>
<b>EARNINGS PER EQUITY SHARE</b>	2.20		
Equity shares of par value ₹10/- each			
Basic		0.66	0.62
Diluted		0.53	0.50
Number of shares used in computing earnings per share			
Basic		50,45,200	50,45,200
Diluted		50,45,200	50,45,200
<b>Significant Accounting Policies and Notes to Accounts</b>	1 & 2		

As per our Report of event date

**For K.N. JAIN & Co.**

**For and on behalf of the Board of Directors**

Chartered Accountants

Reg. No-319119E

*[Signature]*

*[Signature]*

Bishwajit Das  
DIN: 07346363

*[Signature]*

Chitta Ranjan Barai  
DIN: 09008877

CA Samya Sengupta

Partner

Membership No.059027

UDIN:23059027BGWOPX6956

Date: 22nd June, 2023

Place: Kolkata



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CIN: U67120WB1989PTC047609

**Cash Flow Statement For the Year Ended 31st March, 2023**

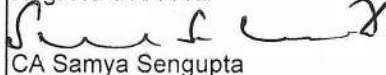
Particulars	As at March 31, 2023	As at March 31, 2022
	( ₹ in thousands)	( ₹ in thousands)
<b>A CASH FLOW FROM OPERATING ACTIVITIES:</b>		
Net Profit before Tax	4,943.57	4,742.78
<b>Adjustment for Non Cash Expenditure:</b>		
Depreciation on Fixed Assets	810.16	195.99
Loan Loss Provision	1,149.62	1,286.09
Accrued Interest on Borrowing	-	681.41
<b>Adjustment for Non Cash Income</b>		
Adjustment of earlier Income Tax	-	-
Accrued Interest on Loan	-	-
Accrued Interest on FDR	-	-
<b>Operating Profit before Working Capital Change</b>	<b>6,903.35</b>	<b>6,906.27</b>
<b>Adjustment for</b>		
(Increase)/ Decrease in Operating Assets	-	-
(Increase)/ Decrease in Micro Credit Portfolio	-1,14,962.02	-1,09,268.95
Other Advances/ Recoverable	-4,373.76	-1,752.87
Increase/ (Decrease) in Operating Liability	-1,685.65	-1,356.89
<b>Cash Flow Before Extraordinary Items</b>	<b>-1,21,021.43</b>	<b>-1,12,378.71</b>
<b>Net Cash Flow From Operating Activities (A)</b>	<b>-1,14,118.08</b>	<b>-1,05,472.44</b>
<b>B CASH FLOW FROM INVESTING ACTIVITIES:</b>		
Purchase of Fixed Assets	-3,105.23	-312.56
Fixed Deposit	-37,946.07	-22,190.00
<b>Net Cash Flow From Investing Activities (B)</b>	<b>-41,051.30</b>	<b>-22,502.56</b>
<b>C CASH FLOW FROM FINANCING ACTIVITIES:</b>		
Increase/ (Decrease) in Secured Term Loan	1,67,307.16	1,34,980.46
Increase/ (Decrease) in Un-secured Term Loan	-	-
Proceeds from Issue of Share Capital	-	-
<b>Net Cash Flow From Financing Activities (C)</b>	<b>1,67,307.16</b>	<b>1,34,980.46</b>
<b>Net Increase or Decrease in Cash and Cash Equivalents (A+B+C)</b>	<b>12,137.78</b>	<b>7,005.46</b>
Add: Opening Cash and Cash Equivalents	8,761.80	1,756.34
<b>Closing Cash and Cash Equivalents as per Books</b>	<b>20,899.58</b>	<b>8,761.80</b>

As per our Report of event date

**For K.N. JAIN & Co.**

Chartered Accountants

Reg. No-319119E



CA Samya Sengupta

Partner

Membership No. 059027

UDIN:23059027BGWOPX6956

Date: 22nd June, 2023

Place: Kolkata

**For and on behalf of the Board of Directors**

Bishwajit Das  
DIN: 07346363

Chitta Ranjan Barai  
DIN: 09008877



## WEGROW FINANCIAL SERVICES PRIVATE LIMITED

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CIN: U67120WB1989PTC047609

### NOTE NO - 1 Significant Accounting policies and other explanatory information

#### 1 a) Basis of Preparation of Financial Statements

These financial statements have been prepared to comply with the Generally Accepted Accounting Principles in India (Indian GAAP), including the Accounting Standards notified under the relevant provisions of the Companies Act, 2013. The financial statements are prepared on accrual basis under the historical cost convention. The financial statements are presented in Indian rupees.

#### b) Interest and Dividend Income:

i) Interest income is accounted for on accrual basis except that no interest income is recognized on Non-Performing/Doubtful Assets, considering prudential norms for income recognition prescribed by the Reserve Bank of India for Non Banking Financial Companies. Interest income on such assets is recognized when the amount is received and appropriated towards income.

ii) Income from dividend on shares is taken into account on cash basis.

#### c) Stock-in-Trade:

1) Securities acquired with the intention of Short-term holding and trading positions are considered as stock in trade under current assets.

2) In respect of securities held as stock in trade, brokerage and stamp duty are written as revenue expenditure.

3) The securities held as stock in trade under current assets are valued at cost.

2 Previous Year figures have been regrouped/rearranged wherever found necessary.

3 Special Reserve has been created as per the Provision of 45(1C) of the directions of the Reserve Bank of India.

4 Auditor's Remuneration: Audit Fees for the Financial year Rs.60000

5 In terms of Accounting Standard 20, Earning Per Share has been calculated as under.

Particulars	Year Ending as on 31.03.2023 (Amount in ₹)	Year Ending as on 31.03.2022 (Amount in ₹)
Profit as per Statement of Profit & Loss (After Tax)	3343280	3146400
Transfer to Statutory Reserve Fund as per the Provision of 45(1C) of the directions of the Reserve Bank of India	668660	629280
No. of Equity Shares(Average)	5045200	5045200
Earning Per Share (Basic)	0.66	0.62
Earning Per Share (Diluted)	0.53	0.50

6 Schedules to the Balance Sheet as required in terms of paragraph 9BB of NBFC Prudential Norms (Reserve Bank) Directions are annexed.

As per our Report of event date

For K.N. JAIN & Co.

Chartered Accountants

Reg. No-319119E



CA Samya Sengupta

Partner

Membership No. 059027

UDIN:23059027BGWOPX6956

Date: 22nd June, 2023

Place: Kolkata



For and on behalf of the Board of Directors



Bishwajit Das

DIN: 07346363



Chitta Ranjan Barai

DIN: 09008877



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Notes forming part of the financial statements for the year ended March 31, 2023

Note 2.01 : Share Capital

(₹ in thousands)

Particulars	As at March 31, 2023		As at March 31, 2022	
	No. of Shares	Amount	No. of Shares	Amount
(i) <b>Authorised:</b> Equity shares of ₹10 each with voting rights	62,00,000	62,000	62,00,000	62,000
(ii) <b>Issued, Subscribed and fully paid up:</b> Equity shares of ₹10 each with voting rights (5045200 shares of ₹10 each fully paid)	50,45,200	50,452	50,45,200	50,452
	<b>50,45,200</b>	<b>50,452</b>	<b>50,45,200</b>	<b>50,452</b>

(iii) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

Particulars	Opening Balance	Fresh issue	Bonus	Buy back	Other changes	Closing Balance
<b>Equity shares with voting rights</b>						
<b>Year ended 31st March, 2023</b>						
- Number of shares	50,45,200	-	-	-	-	50,45,200
- Amount (Rs)	50,452	-	-	-	-	50,452
<b>Year ended 31st March, 2022</b>						
- Number of shares	50,45,200	-	-	-	-	50,45,200
- Amount (Rs)	50,452	-	-	-	-	50,452

**Terms and rights attached to Equity Shares:**

The Company has only one class of equity share having (face) value of ₹10.00 per share. Each holder of the equity share is entitled to one vote per share. In the event of liquidation of the company, the holders of the equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the individual shareholders.

(iv) Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	As at 31st March, 2023		As at 31st March, 2022	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
<b>Equity shares with voting rights</b>				
Bishwajit Das	15,19,000	30.11	14,02,000	27.79
Gouri Das	9,29,700	18.43	8,39,700	16.64
Tumpa Das	3,60,000	7.14	3,60,000	7.14
Sanjay Chandra Das	3,66,000	7.25	3,66,000	7.25
Apurba Lal Mondal	2,92,500	5.80	2,92,500	5.80
<b>Total</b>	<b>34,67,200</b>	<b>68.73</b>	<b>32,60,200</b>	<b>64.62</b>

As per records of the company, including its register of shareholders/members and other declaration received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownership of shares.



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CIN: U67120WB1989PTC047609

Notes forming part of the financial statements for the year ended March 31, 2023

**Note 2.02 : Reserve and Surplus**

(₹ in thousands)

Particulars	As at 31st March, 2023	As at 31st March, 2022
<b>(a) Special Reserve</b>		
Balance brought forward from the previous year statement	2,936.60	2,307.32
Add: Profit transferred during the year to Special reserve RBI	668.66	629.28
Closing balance	<b>3,605.26</b>	<b>2,936.60</b>
<b>(b) Surplus / (Deficit) in Statement of Profit and Loss</b>		
Balance brought forward from the previous year statement	11,706.21	9,189.09
Add: Profit / (Loss) for the year	3,343.28	3,146.40
	15,049.49	12,335.49
Add: Adjustment of Income Tax of earlier year	-	-
Less: Profit transferred to Special Reserve	668.66	629.28
Closing Balance	<b>14,380.83</b>	<b>11,706.21</b>
<b>TOTAL</b>	<b>17,986.09</b>	<b>14,642.81</b>

**Note 2.03 : Long-Term Borrowings**

(₹ in thousands)

Particulars	As at 31st March, 2023	As at 31st March, 2022
<b>Long Term Secured Term Loan</b>		
Term Loan from SBI	68,102.81	50,021.93
Term Loan from PNB	9,999.02	29,999.56
Term Loan from IOB	30,303.04	
Term Loan from union Bank of India	27,777.79	
Term Loan from FWWB	22,173.91	-
Term Loan from KVVS	6,174.13	4,823.79
<b>TOTAL</b>	<b>1,64,530.70</b>	<b>84,845.28</b>

Term loans from banks and other FIs are secured by way of hypothecation of the outstanding loan portfolio, in addition to the fixed deposits being held as collateral security.

**Note 2.04 : Trade Payable**

(₹ in thousands)

Particulars	As at 31st March, 2023	As at 31st March, 2022
Payable to Ananya Finance for Inclusive Growth Pvt. Ltd	324.23	-
<b>TOTAL</b>	<b>324.23</b>	<b>-</b>

**Trade Payable Ageing as on 31st March 2023**

	Less Than 1 year	1-2 Years	2-3 Years	More Than 3 Years	Total
MSME Dues	-	-	-	-	-
Other Dues	324.23	-	-	-	324.23
Disputed MSME Dues					-
Disputed Other Dues					-
<b>Total Trade Payable</b>	<b>324.23</b>				<b>324.23</b>



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Notes forming part of the financial statements for the year ended March 31, 2023

**Note 2.05 : Other Current Liabilities** (₹ in thousands)

Particulars	As at 31st March, 2023	As at 31st March, 2022
<b>A Current Maturity of Long-term Debt</b> (Instalments of Term Loans due within 12 months)		
Term Loan from SBI	70,785.00	41,693.35
Term Loan from PNB	20,000.00	20,000.00
Term Loan from IOB	18,181.81	-
Term Loan from union Bank	16,666.66	-
Term Loan from FWWB	25,869.57	-
Term Loan from KVVS	5,825.87	9,148.44
<b>Total of (A)</b>	<b>1,57,328.91</b>	<b>70,841.79</b>
<b>B Short-term Loan</b> (Instalments of Term Loans due within 12 months)		
Term Loan from KVVS	4,823.79	3,689.17
<b>Total of (B)</b>	<b>4,823.79</b>	<b>3,689.17</b>
<b>C Other Liabilities</b>		
Liabilities for EPFO	281.01	108.96
Liabilities for ESI	53.49	20.49
TDS Payable	81.89	29.16
Insurance Settlement	31.63	-
SHG Insurance Fees	177.91	299.40
Professional Tax Payable	9.43	2.50
Accrued Interest Payable	-	681.41
Liability for GST (net)	35.31	45.32
Salary Payable	63.70	36.53
Liability for Expenses	303.60	220.68
<b>Total of (C)</b>	<b>1,037.97</b>	<b>1,444.45</b>
<b>TOTAL OF (A+B+C)</b>	<b>1,63,190.67</b>	<b>75,975.41</b>

Short-Term loans from banks and other FIs are secured by way of hypothecation of the outstanding loan portfolio, in addition to the fixed deposits being held as collateral security.

**Note 2.06 : Short - Term Provisions** (₹ in thousands)

Particulars	As at 31st March, 2023	As at 31st March, 2022
Provision for Income Tax	1,617.42	1,603.40
Provision for Portfolio Risk Reserve	3,072.19	1,922.57
<b>TOTAL</b>	<b>4,689.61</b>	<b>3,525.97</b>

Provision for Portfolio Risk as per RBI Circular No. DNBR(PD)CC No-008/03.10.119/2016-17 dated 1st September, 2016, updated as on 17th February, 2020

Particulars	No. of Accounts	Overdue Amount (₹ in thousands)	Loan Outstanding Balance (₹ in thousands)	Classification	Loan loss Reserve (%) as per RBI	Loan loss Reserve as per RBI (₹ in thousands)
Current loans	14,532		3,03,741	Standard	0%	-
<30 days past due	95	85	1,366	Standard	0%	-
31-60 days past due	41	121	875	Standard	0%	-
61-90 days past due	25	136	461	Standard	0%	-
91-120 days past due	37	21	80	Sub-Standard (Unsecured)	50%	11
121-180 days past due	23	187	399	Sub-Standard (Unsecured)	50%	93
181-365 days past due	15	170	299	Sub-Standard (Unsecured)	100%	170
>365 days	-	-	-	Doubtful 1 <sup>st</sup> year (unsecured)	100%	-
<b>Total</b>	<b>14,768</b>	<b>719</b>	<b>3,07,219</b>			<b>274</b>

The company has adopted the asset classification and provisioning norms prescribed by RBI in the above mentioned master circular applicable for NBFC-MFI. The company has no loan portfolio in Andhra Pradesh (AP). As per the guidelines, the company has to provide for either a) 1% of the outstanding loan portfolio or b) 50% of the aggregate loan instalments which are overdue for more than 90 days and less than 180 days plus 100% of the aggregate loan instalments which are overdue for 180 days or more.

As on 31.03.2023 Provision for Portfolio Risks required as per norms was ₹30,72,190/-, provision already made as on 31.03.2022 ₹19,22,571/-, therefore additional provision of Rs.1149619/- was made during the period.



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**Notes forming part of the financial statements for the year ended March 31, 2023****Note 2.07 : Fixed Assets**

Fixed assets are stated at cost, net of depreciation. The cost of an asset comprises of its purchase price and any cost directly attributable for bringing the asset to its working condition and location for its intended use.

Depreciation is provided on the assets following W.D.V. method at the rates appropriate as per the Companies Act, 1956. In respect of addition of fixed assets, depreciation is provided at pro-rata basis from the date of acquisition/installation.

During the current financial year fixed assets worth ₹31,05,232/- have been purchased out of that tangible asset of ₹30,11,710/- and Intangible asset of Rs.93,522/-. No asset has been disposed off during the year.

Details of fixed assets have been given in separate sheet as Annexure 1 to the Note 2.07 of the Balance Sheet.

(₹ in thousands)		
<b>Note 2.08 : Non-Current Investment</b>		
Particulars	As at 31st March, 2023	As at 31st March, 2022
<b>Fixed Deposits:</b>		
FDR Lien Against SBI Term Loan	14,500.00	12,000.00
FDR Lien Against Union Bank Term Loan	8,750.00	-
FDR Lien Against IOB Term Loan	9,000.00	-
FDR Lien Against PNB Term Loan	5,000.00	5,000.00
FDR Lien with ESAF-SFB	5,625.00	-
<b>TOTAL</b>	<b>42,875.00</b>	<b>17,000.00</b>

(₹ in thousands)		
<b>Note 2.09 : Other Non Current Assets</b>		
Particulars	As at 31st March, 2023	As at 31st March, 2022
FLDG with Ananya Finance For BC/CO-Lending Operation	8,644.13	2,190.00
<b>TOTAL</b>	<b>8,644.13</b>	<b>2,190.00</b>

(₹ in thousands)		
<b>Note 2.10 : Current Investment</b>		
Particulars	As at 31st March, 2023	As at 31st March, 2022
FDR with SBI (maturity within 12 months)	10,616.94	5,000.00
<b>TOTAL</b>	<b>10,616.94</b>	<b>5,000.00</b>

(₹ in thousands)		
<b>Note 2.11 : Cash and Cash Equivalents</b>		
Particulars	As at 31st March, 2023	As at 31st March, 2022
(a) Cash in Hand (As certified by the Management)	432.07	1,199.99
(b) Balances with banks		
(i) SBI Power Joti	50.66	50.70
(ii) In current accounts : Indian Overseas Bank	5,165.66	-
(iii) In current accounts : Punjab National bank	88.56	126.20
(iv) In current accounts : Union bank of India	8,065.37	-
(v) In current accounts : State Bank of India	3,521.60	7,384.90
(vi) In Virtual Account : State Bank of India	3,575.66	-
<b>TOTAL</b>	<b>20,899.58</b>	<b>8,761.79</b>



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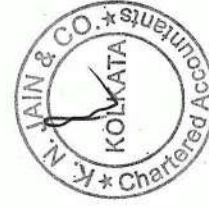
**Notes to Balance Sheet as at 31st March 2023**

Annexure-1 to Note 2.07

**FIXED ASSETS**

**Tangible Assets**

Particulars	Life of Assets	Gross Block			Depreciation			Net Block			
		As on 01.04.22	Addition 2022-23	Disposed Off 2022-23	Total as on 31.03.23	As on 01.04.22	Depreciation 2022-23	Depreciation on Disposed Off Assets	Total as on 31.03.23	WDV as on 31.03.23	WDV as on 31.03.22
Furniture & Fixtures	10 Years	142.88	1,133.09	-	1,275.97	51.48	155.71	-	207.19	1,068.78	91.40
Computers	3 Years	356.24	1,599.39	-	1,955.63	151.85	500.74	-	652.59	1,303.04	204.39
AC Machine	10 Years	89.51	27.61	-	117.12	52.80	14.32	-	67.12	50.00	36.71
Office equipment	5 Years	-	251.62	-	251.62	-	63.01	-	63.01	188.61	-
<b>Total</b>		<b>588.63</b>	<b>3,011.71</b>	<b>-</b>	<b>3,600.34</b>	<b>256.13</b>	<b>733.78</b>	<b>-</b>	<b>989.91</b>	<b>2,610.43</b>	<b>332.50</b>
<b>In Tangible Assets</b>											
<b>Software</b>	3 Years	545.92	93.52	-	639.44	488.00	76.38	-	564.38	75.06	57.92
<b>Total</b>		<b>545.92</b>	<b>93.52</b>	<b>-</b>	<b>639.44</b>	<b>488.00</b>	<b>76.38</b>	<b>-</b>	<b>564.38</b>	<b>75.06</b>	<b>57.92</b>
<b>Grand Total</b>		<b>1,134.55</b>	<b>3,105.23</b>	<b>-</b>	<b>4,239.78</b>	<b>744.13</b>	<b>810.16</b>	<b>-</b>	<b>1,554.29</b>	<b>2,685.49</b>	<b>390.42</b>
<b>Previous Year</b>		<b>712.06</b>	<b>109.92</b>	<b>-</b>	<b>821.98</b>	<b>239.43</b>	<b>308.70</b>	<b>-</b>	<b>548.13</b>	<b>273.85</b>	<b>472.63</b>



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Notes forming part of the financial statements for the year ended March 31, 2023

**Note 2.12 : Micro Credit Portfolio**

(₹ in thousands)

Particulars	As at 31st March, 2023	As at 31st March, 2022
(Unsecured considered Good)		
Long Term Micro Credit Portfolio	33,557.08	48,910.59
Short Term Micro Credit Portfolio	2,73,662.00	1,43,346.47
<b>TOTAL (2.09)</b>	<b>3,07,219.08</b>	<b>1,92,257.06</b>

**Note on Managed Portfolio**

(₹ in thousands)

Particulars	As at 31st March, 2023	As at 31st March, 2022
Banking Correspondence Loan with Ananya Finance for Inclusive Growth Pvt. Ltd	75,473.37	33,214.31
Co-lending programme with Ananya Finance for Inclusive Growth Pvt. Ltd	3,674.71	-
Banking Correspondence Loan with ESAF Small Finance Bank	71,584.93	-
<b>TOTAL (2.09 A)</b>	<b>1,50,733.01</b>	<b>33,214.31</b>

**Total Portfolio managed by Wegrow Financial Services Private Limited**

(₹ in thousands)

Particulars	As at 31st March, 2023	As at 31st March, 2022
Own Micro Credit Portfolio	3,07,219.08	1,92,257.06
Banking Correspondence Loan (Ananya Finance and ESF-SFB)	1,50,733.01	33,214.31
<b>Total Micro Credit Portfolio managed by Wegrow Financial Services Pvt. Ltd.</b>	<b>4,57,952.09</b>	<b>2,25,471.37</b>

**Note 2.13 : Short-Term other Loans and Advances**

(₹ in thousands)

Particulars	As at 31st March, 2023	As at 31st March, 2022
<b>Other Loans and Advances</b>		
Advance against Office Rent	168.70	61.20
Advance to Staff	171.00	15.45
(Advance Recoverable in cash or in kind or for Value to be considered goods)		
<b>TOTAL</b>	<b>339.70</b>	<b>76.65</b>

**Note 2.14 : Other Current Assets**

(₹ in thousands)

Particulars	As at 31st March, 2023	As at 31st March, 2022
TDS Receivable	581.94	99.07
Accrued Interest on Investment	2,283.42	415.57
Advance Tax	1,525.00	1,125.00
Accrued interest on Micro Credit Portfolio	1,210.13	1,467.42
Receivable from ESAF-SFB	529.08	-
Receivable from Ananaya Finance	828.92	-
Advance to others	850.20	590.92
<b>TOTAL</b>	<b>7,808.69</b>	<b>3,697.98</b>



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Notes forming part of the financial statements for the year ended March 31, 2023

**Note 2.15 : Revenue From Operations (Gross)**

(₹ in thousands)

Particulars	As at 31st March, 2023	As at 31st March, 2022
Interest on Loan to SHG	51,196.87	21,386.03
Interest on MSME Loan	-	1,337.56
Commission on CO-Lending Operation	171.70	-
Commission on BC Operation	6,430.85	696.76
Loan Processing Charges	5,658.13	2,379.26
Written-off Loan Recovery	46.65	1.74
<b>TOTAL</b>	<b>63,504.20</b>	<b>25,801.35</b>

**Note 2.16 : Other Income**

(₹ in thousands)

Particulars	As at 31st March, 2023	As at 31st March, 2022
Interest on Investment	2,531.73	641.22
Salary Reimbursement from NATS	1,657.32	-
Interest on Staff Loan	3.75	14.01
<b>TOTAL</b>	<b>4,192.80</b>	<b>655.23</b>

**Note 2.17 : Finance Charges**

(₹ in thousands)

Particulars	As at 31st March, 2023	As at 31st March, 2022
Interest on Loan	23,708.77	4,976.79
Loan Processing Fees and other Charges	2,952.06	3,241.56
<b>TOTAL</b>	<b>26,660.83</b>	<b>8,218.35</b>

**Note 2.18 : Employee Benefits Expense**

(₹ in thousands)

Particulars	As at 31st March, 2023	As at 31st March, 2022
Salary and Bonus	15289.08	4893.62
Employers Contribution to EPFO	1306.77	404.86
Employees Gratuity Contribution	12.13	-
Leave Salary	31.96	43.95
EPFO Administrative Charge	101.75	30.91
Employers Contribution to ESI	386.13	119.78
<b>TOTAL</b>	<b>17127.82</b>	<b>5493.12</b>





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**Note 2.19 : Other Expenses**

(₹ in thousands)

Particulars	As at 31st March, 2023	As at 31st March, 2022
Directors' Sitting Fees	108.00	117.00
Directors' Remuneration and Allowances	2,430.35	736.80
Bank Charges	410.14	87.85
Electricity Charges	301.32	77.06
Stationery and Printing	937.17	328.45
Postage and Telephone	415.92	93.76
Office Rent	2,755.80	1,071.04
Audit Fees	60.00	62.70
Accounting and Compliance Expenses	315.65	299.30
Office Maintenance	1,000.61	332.30
Professional and consultancy Fees	1,022.58	467.73
Repairs and Maintenance	425.60	43.39
Interest on Income Tax and TDS and other charges	61.78	107.04
Membership Fees	111.92	49.05
License Fees	14.62	20.25
Business Development Expenses	202.62	32.23
Staff Welfare Expenses	90.94	7.94
Expenses for Credit Bureau Checking	348.70	152.99
Professional Tax	105.00	19.60
AGM and other Meeting Expenses	74.17	-
Round Off	0.75	-
SHG Member Welfare Expenses	252.95	602.98
Training and Workshop	1,069.62	250.44
Refreshment and Hospitality	124.36	21.26
Server Rent and Software Maintenance	463.01	426.13
Travelling Expenses	2,563.38	554.69
MFI Grading Expenses	272.50	163.50
ROC Filing Fees	9.24	7.80
<b>TOTAL</b>	<b>15,948.70</b>	<b>6,133.28</b>

**Additional information to the financial statements****Note 2.20 : Share application money pending allotment**

As at 31st March, 2023 the Company has not received any amount towards share application money towards issue of equity shares of the Company.



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**Notes forming part of the financial statements for the year ended March 31, 2023**

**Note 2.21 : Disclosures under Accounting Standards- AS18**

<b>Related party transactions:</b>	NIL	
<b>Details of related parties:</b>	<b>Names of related parties</b>	<b>Remarks</b>
(a) Holding Company	Nil	
(b) Subsidiary & Fellow Subsidiaries	Nil	
(c) Key Management Personnel (KMP)	(i) Bishwajit Das	Managing Director, Appointed on 17th September, 2022 as Director
	(ii) Tumpa Das	Non Executive Director
	(iii) Mrinal Kanti Mandal	Non Executive Director
	(iv) Rahul Johri	Independent Director
	(v) Anuradha Gupta	Non Executive Director
	(vi) Chitta Ranjan Barai	Executive Director
(d) Relatives of KMP	(i) Gouri Das	
	(ii) Abhijit Das	

**Details of related party transactions during the year ended 31st March, 2023 and balances outstanding as at 31st March, 2023: (₹ in thousands)**

Particulars	Holding Company	Subsidiaries	KMP	Relatives of KMP	Entities in which KMP / Relatives of KMP can exercise significant influence	TOTAL	Remarks
<b>Related party transactions:</b>							
<b>Directors' Sitting Fees</b>							
Mr. Mrinal Kanti Mandal			32				For attending Board and Committee meetings
Mr. Rahul Johri			24				
Ms. Anuradha Gupta			32				
Ms. Tumpa Das			20				
			<b>108</b>			<b>108</b>	
<b>Director's Remuneration and Reimbursement of Expenses</b>							
Mr. Bishwajit Das			1,646			1,646	For the period from 17.09.2022 to 31.03.2023
Mr. Chitta Ranjan Barai			785			785	For the period from 01.04.2022 to 31.03.2023
			<b>2,430</b>			<b>2,430</b>	

**Note 2.22 : Disclosures under Accounting Standards- AS20**

**Amount in ₹**

Particulars	As at 31st March, 2023	As at 31st March, 2022
<b>Earnings per share</b>		
<b>Basic</b>		
<b>Continuing operations</b>		
Net profit / (loss) for the year from continuing operations	33,43,280	31,46,400
Weighted average number of equity shares	50,45,200	50,45,200
Value per share	0.66	0.62
<b>Earnings per share from continuing operations - Basic</b>	<b>0.66</b>	<b>0.62</b>



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Amount in ₹

Particulars	As at 31st March, 2023	As at 31st March, 2022
<b>Diluted</b>		
The diluted earnings per share has been computed by dividing the Net Profit After Tax available for Equity Shareholders by the weighted average number of equity shares, after giving dilutive effect of the outstanding Warrants, Stock Options and Convertible bonds for the respective periods. Since, the effect of the conversion of Preference shares was anti-dilutive, it has been ignored.		
<b>Continuing operations</b>		
Net profit / (loss) for the year from continuing operations	33,43,280	31,46,400
Less: Transfer to Statutory Reserve Fund u/s 45IC of RBI Act, 1934	6,68,660	6,29,280
Profit/(loss) attributable to eq. shareholders from continuing operations (on dilution)	26,74,620	25,17,120
Weighted average number of equity shares for Basic EPS	50,45,200	50,45,200
Add: Effect of warrants, ESOPs and Convertible bonds which are dilutive	-	-
Weighted average number of equity shares - for diluted EPS	50,45,200	50,45,200
Par value per share	0.66	0.62
<b>Earnings per share, from continuing operations - Diluted</b>	<b>0.53</b>	<b>0.50</b>

**Note 2.23 : Disclosures under Accounting Standards: AS-22**

**Deferred Tax and Taxes on Income**

Taxes on income have been accounted for in accordance with the Accounting Standard 22 of the Institute of Chartered Accountants of India and in accordance with the provisions of Income Tax Act, 1961. Deferred tax liability and assets have been recognized subject to consideration of prudence and timing difference. Deferred tax is measured based on the tax rates and the tax laws enacted or substantively enacted at the balance sheet date. The impact of changes in deferred tax assets and liabilities is recognised in the Statement of Profit & Loss. Deferred tax assets are recognised and reassessed at each reporting date, based upon managements judgement as to whether their realisation is considered as reasonably certain.

**Calculation of Deferred Tax Liability / (Assets)**

WDV as per Companies Act up to 31.03.2023 (₹ in thousands)	WDV as per I.T. Act up to 31.03.2023 (₹ in thousands)	Timing difference (₹ in thousands)	Rate of Tax	Deferred tax Liability/ (Assets) (₹ thousands)
A	B	C=(A-B)	D	E=(CxD)
2,685.49	3,011.25	(325.76)	26.00%	(84.70)

Total Deferred tax asset as on 31.03.2023 was ₹84,695/-, deferred tax asset balance as on 31.03.2022 was ₹67,566/- ; net effect of Deferred tax asset during the financial year is (₹84,695/- - ₹67,566/-) = ₹17,129/-

Particulars	As at 31st March, 2023	As at 31st March, 2022
<b>Deferred Tax Liability/(Asset) :</b>		
<b>Tax effect of items constituting deferred tax liability</b>		
- On difference between book balance and tax balance of fixed assets	-	-
- On expenditure deferred in the books but allowable for tax purposes	-	-
- On items included in Reserve and Surplus pending amortisation into the Statement of Profit and Loss	-	-
- Others	-	-
<b>Tax effect of items constituting Deferred Tax Liability</b>	-	-
<b>Tax effect of items constituting Deferred Tax Assets</b>		
- Disallowances under Section 40(a)(i), 43B of the Income Tax Act, 1961	-	-
- On difference between book balance and tax balance of fixed assets	(84.70)	(67.57)
- Unabsorbed depreciation carried forward	-	-
- Brought forward business losses	-	-
- Others	-	-
<b>Tax effect of items constituting Deferred Tax Assets</b>	(84.70)	(67.57)
<b>Net Deferred Tax Liability / (Asset)</b>	<b>(84.70)</b>	<b>(67.57)</b>



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Note 2.24 Annexure forming part of notes on account

**A. Auditorial Remuneration**

Amount in ₹

Particulars	As at 31st March, 2023	As at 31st March, 2022
Audit Fees	60.00	62.70

**B. Contingent Liability and Commitments**

Amount in ₹

Particulars	As at 31st March, 2023	As at 31st March, 2022
<b>i) Contingent Liabilities</b>		
a) Claim against the company not acknowledge as debt	Nil	Nil
b) Guarantees	Nil	Nil
c) Other money for which company for which company contingently liable	Nil	Nil
<b>ii) Commitments</b>		
a) Estimated amount of contracts remaining to be executed on capital account and not provided for	Nil	Nil
b) Uncalled liability on shares and other investments partly paid	Nil	Nil
c) Other commitments (Banking Correspondence and Co-lending outstanding)	1,50,733.01	33,214.31

**C. Expenditure on employees drawing remuneration of Rs.200000 or More**

Amount in ₹

Particulars	As at 31st March, 2023	As at 31st March, 2022
Expenditure on employees drawing remuneration of Rs.200000 or More	Nil	Nil
	Nil	Nil

D. Balance lying as debtors, creditors, loan and advances are subject to confirmation to be received from parties.

E. There are no amounts that needed to be disclosed in accordance with the Micro Small and Medium Enterprise Development Act, 2006 ( the 'MSMED Act') pertaining to micro and small enterprises. For the year ended 31st March 2022 no supplier has intimated the company about its status as micro and small enterprises or its registration with the appropriate authority under MSMED Act.

**F. Segment Reporting**

The Company operates in a single reportable segment i.e. financing, which has similar risks and returns for the purpose of AS 17 on 'Segment Reporting'. The Company does not have any reportable geographical segment.

**G. Discloser as per RBI Circular No-DNBR(PD)CC No-008/03.10.119/2016-17 dated 1st September, 2016, updated as on 17th February, 2020**

Average Annualised Rate of Interest	21.47%
Average Annualised Cost of Borrowing Fund	11.41%
Average Annualised Margin	10.05%

H. Previous year figures have been reclassified/regrouped wherever necessary, to confirm to current year presentation.

**Note-2.25 : Additional Regulatory Information**

The company has used the borrowings from banks and financial institutions for the specific purpose for which it was taken at the balance sheet date and therefore the reporting under Para 6(VA) of Part I of Schedule-III of the Act is not applicable to the company.

**(a) Title Deeds of Immovable Property not held in the name of the Company**

There is no immovable property in the name of the company and therefore the disclosure requirement w.r.t the Title Deeds of Immovable Property not held in the name of the Company are not applicable to the company in terms of Para 6(Y)(i) of Part I of Schedule-III of the Act.

**(b) The Fair Valuation and/or Revaluation is based on the valuation by a Registered Valuer**

The company has not revalued its Property, Plant and Equipment therefore the disclosure requirement w.r.t the the Fair Valuation and/or Revaluation is based on the valuation by a Registered Valuer are not applicable to the company in terms of Para 6(Y)(ii) of Part I of Schedule-III of the Act



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**(c) Loans or Advances granted to Promoters, Directors, KMPs and the related parties**

The Company has not granted any Loans or Advances in the Nature of Loans to promoters, directors, KMPs and related party (as defined under the Companies Act) jointly or severally during the year under audit and therefore the disclosure requirement as to Loans or Advances granted to Promoters, Directors, KMPs and the related parties in terms of Para 6(Y)(iii) of Schedule-III of the Act are not applicable to the Company.

**(d) Capital Work-In-Progress**

There is no Capital Work-in-Progress(C-WIP) during the current financial year and therefore the disclosure requirement as to Capital Work-In-Progress are not applicable to the company in terms of Para 6(Y)(iv) of Schedule-III of the Act

**(e) Intangible Asset Under Development**

There is no Intangible Asset Under Development during the current financial year and therefore the disclosure requirement as to Intangible Asset Under Development are not applicable to the company in terms of Para 6(Y)(v) of Schedule-III of the Act

**(f) Details of Benami Property held:**

Neither any proceedings have been initiated nor any proceedings are pending against the Company for holding any Benami Property under the Benami Transactions (Prohibition) Act, 1988 and the Rules made thereunder.

**(g) Quarterly Returns or Statements of Current Assets and reconciliation thereof**

The Company has borrowings from banks or financial institutions on the basis of security of current assets and therefore disclosure requirement as to Quarterly Returns or statements of current assets and reconciliation thereof in terms of Para 6(Y)(vii) of Part I of Schedule-III of the Act are not applicable to the Company.

**(h) Wilful Defaulter**

The Company has not been declared as Wilful Defaulter by any Bank or Financial Institutions or other lender and therefore, the disclosure requirement as to Wilful Defaulter in terms of Para 6(Y)(viii) of Schedule-III of the Act are not applicable to the company

**(i) Relationship with Struck Off Companies**

The Company has not entered into transactions with companies struck off under Section 248 of the Companies Act, 2013 or Section 560 of Companies Act, 1956 and therefore disclosure requirement as to Relationship with Struck Off Companies in terms of Para 6(Y)(ix) of Schedule-III of the Act are not applicable to the Company

**(j) Registration of charges or satisfaction with Registrar of Companies**

The Company never borrowed any money from any lenders and therefore neither the registration of charges nor the satisfaction of charges were required with Registrar Of Companies and hence disclosure requirement as to Registration of Charges or Satisfaction with Registrar of Companies in terms of Para 6(Y)(x) of Schedule-III of the Act are not applicable to the Company.

**(k) Compliance with Number of Layers of Companies**

No investment has been made in companies beyond the specific layers, thus the disclosure requirement w.r.t Compliance with number of layers of Companies in terms of Para 6(Y)(xi) of Part I of Schedule-III of the Act are not applicable to the Company.

**(l) Key Financial Ratios**

Ratios	Numerator	Denominator	Current Period	Previous Period	% Variance	Remarks, if variance more than 25%
Current ratio	Current Assets	Current Liabilities	1.86	2.02	-8%	
Debt-equity ratio	Total Debt	Shareholder's Equity	4.83	2.50	93.13%	Borrowing of fund substantially increased during the year to increased lending operation
Debt Service Coverage Ratio	Earnings available for debt	Debt Service	The company is a NBFC-MFI, company has borrowed fund for on lending to the clients, repayment of borrowed fund has made from repayment of loan instalment by the clients.			
Return on Equity	Net Profits after taxes - Preference Dividend	Shareholder's Fund	0.049	0.048	1%	
Inventory Turnover Ratio	Cost of goods sold	Average Inventory	-	-	-	
Trade receivables turnover ratio	Avg. Accounts	Net Credit sales	-	-	-	
Trade payables turnover ratio	Average Trade Payables	Net Credit Purchases	-	-	-	



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Net capital turnover ratio	Net Sales	Working Capital	0.56	0.00	81089.50%	Turnover increased during the year
Net profit ratio	Net Profit before tax	Net Sales/income	0.05	0.12	-58%	Operational cost increased during the year
Return on capital employed (ROCE)	Earning before interest and taxes	Capital Employed	0.10	0.08	19%	
Return on investment	Net profit after taxes	Investment	0.05	0.13	-59%	Pledged investment against borrowing has increased during the year

**M. Asset and liability Management****Maturity Pattern of certain Assets and Liabilities as on 31st March, 2023**

Amount in ₹

Particulars	1-30 days, April,23	1-2 months, May,23	2-3 months, June,23	3-4 months, July,23	4-6 months, Aug & Sept,23	6-12 months, Oct,23 to Mar,24	1-3 years	5 years
Borrowing from bank and Other FIs	11,830	11,969	16,972	11,941	28,897	80,541	1,64,534	-
Advance Micro Credit	15,868	34,536	32,512	31,101	64,562	95,084	33,557	-
Fixed Deposit	-	-	-	-	4,000	6,617	42,875	-

As per our Report of event date

For K.N. JAIN &amp; Co.

Chartered Accountants

Reg. No-319119E

CA Samya Sengupta

Partner

Membership No. 059027

UDIN:23059027BGWOPX6956

Date: 22nd June, 2023

Place: Kolkata

For and on behalf of the Board of Directors

Bishwajit Das  
DIN: 07346363Chitta Ranjan Barai  
DIN: 09008877

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**Notes to the Balance Sheet of a Non-Deposit taking Non-Banking Financial Company (2022-23)**

(As required in terms of Paragraph 13 of Non-Banking Financial (Non-Deposit Accepting or Holding)

Companies Prudential Norms (Reserve Bank) Directions

(₹ in Thousands)

PARTICULARS	AMOUNT	
	Outstanding	Overdue
<b>Liabilities Side</b>		
1 Loans & Advances availed by the NBFC inclusive of interest		
(a) Debentures Secured	-	-
Unsecured	-	-
(Other than falling within the meaning of Public Deposits)		
(b) Deferred Credits	-	-
(c) Term Loans	3,26,683	-
(d) Inter-corporate Loans and Borrowings	-	-
(e) Commercial Paper	-	-
(f) Public Deposits	-	-
(g) Other Loans (Specify Nature)	-	-
<b>Assets Side</b>		<b>Amount Outstanding</b>
2 Break-up of Loans & Advances including Bills Receivables [Other than those includes in (4) below]:		
(a) Secured		-
(b) Unsecured		3,07,219
3 Break-up of Leased Assets and Stock on hire and other assets counting towards AFC Activities		
i) Lease Assets including Lease rentals under Sundry Debtors		
(a) Financial Lease		-
(b) Operating Lease		-
ii) Stock on hire including Hire charges under Sundry Debtors		
(a) Assets on Hire		-
(b) Repossessed Assets		-
iii) Other Loans counting towards AFC Activities		
(a) Loans where assets have been repossessed		-
(b) Loans other than (a) above		-
4 Break-up of Investments		
Current Investments		
1 Quoted		
i) Shares		
(a) Equity		-
(b) Preference		-
ii) Debenture and Bonds		-
iii) Units of Mutual Funds		-
iv) Government Securities		-
v) Others (Please Specify)		-
2 Unquoted		
i) Shares		
(a) Equity		-
(b) Preference		-
ii) Debenture and Bonds (At Cost)		-
iii) Units of Mutual Funds		-
iv) Government Securities		-
v) Others (Term Deposit with schedule Banks)		10,617



**WEGROW FINANCIAL SERVICES PRIVATE LIMITED**

Reg. Office: 13, Rishi Bankim Road, Nimta, 24 Parganas North, Kolkata - 700 049, West Bengal, India.

Corporate Office: AE-592, Sector-I, Salt Lake City, Kolkata-700064

CIN: U67120WB1989PTC047609

Long Term Investments				
1 Quoted				
i) Shares				
(a) Equity				-
(b) Preference				-
ii) Debenture and Bonds				-
iii) Units of Mutual Funds				-
iv) Government Securities				-
v) Others (Please Specify)				-
2 Unquoted				
i) Shares				
(a) Equity				-
(b) Preference				-
ii) Debenture and Bonds				-
iii) Units of Mutual Funds				-
iv) Government Securities				-
v) Others (Term Deposit with schedule Banks)				42,875
5 Borrower group-wise classification of assets financed as in (2) and (3) above				
<b>Category</b>		<b>Amount net of Provisions</b>		
		<b>Secured</b>	<b>Unsecured</b>	<b>Total</b>
1 Related Parties				
(a) Subsidiaries		-	-	-
(b) Companies in the same group		-	-	-
(c) Other related parties		-	-	-
2 Other than related parties		-	3,07,219	3,07,219
<b>Total</b>		<b>-</b>	<b>3,07,219</b>	<b>3,07,219</b>
6 Investor group-wise classification of all investments (current and long term) shares and securities (both quoted and unquoted)				
<b>Category</b>		<b>Book Value (Net of Provisions)</b>	<b>Market Value/Break-up or Fair value or NAV</b>	
1 Related Parties				
(a) Subsidiaries		-		-
(b) Companies in the same group		-		-
(c) Other related parties		-		-
2 Other than related parties		-		-
<b>Total</b>		<b>-</b>		<b>-</b>
7 Other Information				
<b>Particulars</b>			<b>Amount Outstanding</b>	
i) Gross Non-Performing Assets				
(a) Related Parties				-
(b) Other than Related Parties				778
ii) Net Non-Performing Assets				
(a) Related Parties				-
(b) Other than Related Parties				-
iii) Assets acquired in satisfaction of Debt				-

